Edgar Filing: Bird William T - Form 4

Bird William	Т									
Form 4 December 18	2006									
									OMB A	PPROVAL
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287	
Check this if no long subject to Section 16 Form 4 or	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires:January 31Expires:2009Estimated averageburden hours perresponse0.9				
may conti	Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,See InstructionSection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type R	esponses)									
1. Name and Address of Reporting Person <u>*</u> Bird William T			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
		AC11				ek all applicable)				
(Last) (First) (Middle) 92 WALNUT STREET			 Date of Earliest Transaction (Month/Day/Year) 12/14/2006 				Director 10% Owner X Officer (give title Other (specify below) Senior V.P.			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
LAWRENCE	EBURG, IN 47	025						Form filed by M Person	More than One Re	eporting
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Execution any		Code	on(A) or Dis (D)	sposed	of	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common				Code V	Amount 10,784	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Stock	12/14/2006			А	(1)	А	\$0	16,284	D	
Common Stock								9,494	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: Bird William T - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Derivative Expiration Date Securities (Month/Day/Ye Acquired (A) or Disposed of D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 11.53	12/14/2006		А	26,957	(2)	12/14/2016	Common Stock	26,957

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Bird William T 92 WALNUT STREET LAWRENCEBURG, IN 47025			Senior V.P.				
Signatures							
By: Elmer G. McLaughlin, Attorney-in-Fact		12/1	15/2006				
** Signature of Reporting Person		1	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents an award of shares of restricted common stock. Such restricted shares vest over a 5-year period, with the first 20% vesting on(1) Jaunuary 2, 2008. However, restricted shares will vest immediately upon the death or disability of the Reporting Person, or upon a change in control of the Issuer, in accordance with the terms of the Issuer's 2006 Equity Incentive Plan.
- Stock options vest over a 5-year period, with the first 20% vesting on January 2, 2008. Stock options will vest immediately upon the
- (2) death or disability of the Reporting Person, or upon a change in control of the Issuer, in accordance with the terms of the Issuer's 2006 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. -right-width: 1; border-bottom-width: 1"> Non-qualified Stock Options \$ 6.3111/01/2005 A 24,000 (<u>6)</u>11/01/2010 Common Stock 24,000 (<u>7)</u> 24,000 D

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owner Mame / Autress					
	Director	10% Owner	Officer	Other	
KUTCHIN MELVIN 8031 AVONIA ROAD FAIRVIEW, PA 16415	Х				
Signatures					
John P. Leemhuis, Jr. Attorney in fact for Melvin Kutchin					
<u>**</u> Signature of Reporting	ng Person				
Explanation of Re	spon	ses:			

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/03/2005

Date

- (1) All of the options are currently exercisable.
- (2) 2/3rds of the options are currently exercisable and the final 1/3rd are exercisable on 4/11/06.
- (3) 1/3rd of the options are exercisable on 4/16/05, 1/3rd are exercisable on 4/16/06 and the final 1/3rd are exercisable on 4/16/07.
- (4) 1/3rd of the options are exercisable on 4/12/06, 1/3rd are exercisable on 4/12/07 and the final 1/3rd are exercisable on 4/12/08.
- (5) 1/3rd of the options are exercisable on 4/07/07, 1/3rd are exercisable on 4/07/08 and the final 1/3rd are exercisable on 4/07/09.
- (6) 1/3rd of the options are exercisable on 11/1/07, 1/3rd are exercisable on 11/1/08 and the final 1/3rd are exercisable on 11/1/09.
- (7) Granted under the Spectrum Control, Inc. 1996 Non-Employee Directors' Stock Option Plan which is a Rule 16(b)(3) Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.