

HEYWOOD JOHNATHAN E
 Form 4
 December 08, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HEYWOOD JOHNATHAN E

2. Issuer Name and Ticker or Trading Symbol
 BROADWAY FINANCIAL CORP
 \DE\ [BYFC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 4800 WILSHIRE BOULEVARD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 10/17/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP/Chief Loan Officer

LOS ANGELES, CA 90010

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/17/2006		S		1,800	D	\$ 10.5
Common Stock	11/29/2006		M		12,000	A	\$ 6.676
Common Stock	11/29/2006		S		1,700	D	\$ 11.0912
Common Stock	11/30/2006		S		800	D	\$ 11.1
Common Stock	11/30/2006		S		3,000	D	\$ 10.95

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Common Stock	12/01/2006	S	400	D	\$ 10.95	6,700	D
Common Stock	12/04/2006	S	900	D	\$ 10.95	5,800	D
Common Stock	12/04/2006	S	15	D	\$ 11	5,785	D
Common Stock	12/04/2006	S	400	D	\$ 11.1	5,385	D
Common Stock	12/07/2006	S	700	D	\$ 10.61	4,685	D
Common Stock	12/07/2006	S	99	D	\$ 10.64	4,586	D
Common Stock	12/07/2006	S	99	D	\$ 10.63	4,487	D
Common Stock	12/07/2006	S	99	D	\$ 10.62	4,388	D
Common Stock	12/07/2006	S	3	D	\$ 10.6	4,385	D
Common Stock	12/07/2006	S	98	D	\$ 10.61	4,287	D
Common Stock	12/07/2006	S	497	D	\$ 10.6	3,790	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock	\$ 6.676	11/29/2006		M	12,000	<u>(1)</u>	07/25/2012	Common Stock	12,000

Option
(Right to
Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HEYWOOD JOHNATHAN E 4800 WILSHIRE BOULEVARD LOS ANGELES, CA 90010			SVP/Chief Loan Officer	

Signatures

\\Daniele C. Johnson, Corporate Secretary, Attorney
as-in-fact

12/07/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option vests in five equal annual installments beginning on 07/25/2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.