

LOWES COMPANIES INC

Form 3

December 21, 2006

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â BROWN MICHAEL K

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

12/15/2006

3. Issuer Name **and** Ticker or Trading Symbol
LOWES COMPANIES INC [LOW]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other
(give title below) (specify below)

EVP - Store Operations

6. Individual or Joint/Group

Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person

1000 LOWE'S BOULEVARD

(Street)

MOORESVILLE,Â NCÂ 28117

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

53,408

D

Â

Common Stock

79,213.0994

I

By 401k Plan

Common Stock

340

I

By Daughter

Common Stock

340

I

By Son

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date3. Title and Amount of
Securities Underlying

4. Conversion

5. Ownership

6. Nature of
Indirect Beneficial

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	(Month/Day/Year)		Derivative Security (Instr. 4)		or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Benefit Restoration Plan Stock Units	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	1,909.5737	\$ 0	D	Â
Incentive Stock Option (right to buy)	03/01/2006	03/01/2010	Common Stock	5,088	\$ 19.65	D	Â
Incentive Stock Option (right to buy)	03/01/2004	03/01/2009	Common Stock	4,546	\$ 21.995	D	Â
Non-Qualified Stock Option (right to buy)	03/01/2003	03/01/2009	Common Stock	13,512	\$ 21.995	D	Â
Non-Qualified Stock Option (right to buy)	02/01/2005	02/01/2009	Common Stock	120,000	\$ 22.85	D	Â
Non-Qualified Stock Option (right to buy)	03/01/2005	03/01/2011	Common Stock	21,150	\$ 28.375	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(2)</u>	03/01/2012	Common Stock	20,290	\$ 29.175	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(3)</u>	03/01/2013	Common Stock	22,000	\$ 34.16	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROWN MICHAEL K 1000 LOWE'S BOULEVARD MOORESVILLE,Â NCÂ 28117	Â	Â	Â EVP - Store Operations	Â

Signatures

By: Sandra Felton For: Michael K.
Brown 12/21/2006

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each unit is the equivalent of one share of common stock. In accordance with the terms of the Benefit Restoration Plan, the value of the units becomes payable in cash following the reporting person's termination.
- (2) The option vests in three equal annual installments beginning on March 1, 2006.
- (3) The option vests in three equal annual installments beginning on March 1, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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