

HALOZYME THERAPEUTICS INC
 Form 4
 March 23, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Yocum Richard C

(Last) (First) (Middle)

C/O HALOZYME
 THERAPEUTICS, INC., 11588
 SORRENTO VALLEY ROAD,
 SUITE 17

(Street)

SAN DIEGO, CA 92121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 HALOZYME THERAPEUTICS
 INC [HTI]

3. Date of Earliest Transaction
 (Month/Day/Year)
 03/21/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 VP Clinical Development

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount or Price (A) or (D)		
Common Stock	03/21/2007			M	29,858 A \$ 1.87		D
Common Stock	03/21/2007			M	65,975 A \$ 1.87		D
Common Stock	03/22/2007			S	300 D \$ 8.46		D
Common Stock	03/22/2007			S	8,300 D \$ 8.45		D

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Common Stock	03/22/2007	S	158	D	\$ 8.47	87,075	D
Common Stock	03/22/2007	S	100	D	\$ 8.49	86,975	D
Common Stock	03/22/2007	S	17,900	D	\$ 8.5	69,075	D
Common Stock	03/22/2007	S	2,600	D	\$ 8.52	66,475	D
Common Stock	03/22/2007	S	300	D	\$ 8.56	66,175	D
Common Stock	03/22/2007	S	200	D	\$ 8.63	65,975	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 1.87	03/21/2007		M	29,858	05/12/2005	05/12/2015	Common Stock	29,858
Option to Purchase Common Stock	\$ 1.87	03/21/2007		M	65,975	05/12/2005	05/12/2015	Common Stock	65,975

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Yocum Richard C
C/O HALOZYME THERAPEUTICS, INC.
11588 SORRENTO VALLEY ROAD, SUITE 17
SAN DIEGO, CA 92121

VP Clinical Development

Signatures

/s/ Richard C.
Yocum

03/23/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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