Chao Ian Form 3 April 17, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

(Print or Type Responses)

1. Name and Address of Reporting

Person * Statement Cambridge Display Technology, Inc. [OLED] Chao Ian (Month/Day/Year) 04/01/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) BUILDING (Check all applicable) 2020, CAMBOURNE **BUSINESS PARK** 10% Owner Director (Street) _X__ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Vice President, Commercial _X_ Form filed by One Reporting Person CAMBRIDGE. X0Â cb236dw Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 82,563 (1) D Â Common Stock 31,158 (4) D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Options (Right to Buy)	(2)	07/21/2013	Common Stock	12,192	\$ 27.6	D	Â
Employee Stock Options (Right to Buy)	(3)	01/03/2016	Common Stock	10,000	\$ 8.21	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
-	Director	10% Owner	Officer	Other	
Chao Ian BUILDING 2020 CAMBOURNE BUSINESS PARK CAMBRIDGE. X0 cb236dw	Â	Â	Vice President, Commercial	Â	

Signatures

Andrew Fields, attorney-in-fact 04/13/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units granted under the Cambridge Display Technology, Inc. 2004 Stock Incentive Plan. 2,563 shares will be issued on January 2, 2008 and 80,000 shares will be issued in five equal instalments during January to May, 2009.
- Options become vested and exercisable in four equal instalments on each of the six month, first, second and third anniversaries of the grant date of July 21, 2003.
- Options become vested and exercisable in equal annual instalments on each of the first three anniversaries of the grant date of January 3, 2006.
- (4) Restricted Stock Units granted under the Cambridge Display Technology, Inc. Special Bonus Plan. 7,160 shares were issued on December 26, 2006. The remaining 23,998 will be issued in equal instalments on December 26, 2007 and December 26, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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