Edgar Filing: CABOT OIL & GAS CORP - Form 4

	& GAS CORP											
Form 4 May 25, 200	7											
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FORM	4 UNITED S	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549										
Check thi if no long subject to Section 1 Form 4 or Form 5	6.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							January 31 Expires: 200 Estimated average burden hours per response 0.5			
obligation may cont <i>See</i> Instru 1(b).	^{ns} Section 17(a	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type F	Responses)											
1. Name and Address of Reporting Person <u>*</u> HUTTON JEFFREY W			2. Issuer Name and Ticker or Trading Symbol CABOT OIL & GAS CORP [COG]				5. Relationship of Reporting Person(s) to Issuer					
(Last)		3. Date of Earliest Transaction				(Check all applicable)						
1200 ENCL	(Month	(Month/Day/Year) 05/24/2007				Director 10% Owner X Officer (give title Other (specify below) below) Vice President, Marketing						
			If Amendment, Date Original led(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)					
HOUSTON	, TX 77077-1607						_X_ Form filed by C Form filed by M Person					
(City)	(State) ((Zip) Ta	ble I - Non-l	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, i any (Month/Day/Yea	Code	4. Securi ion(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
Common Stock	05/24/2007		Code V $F^{(1)}$	Amount 1,458		Price \$	(Instr. 3 and 4) 76,364 (2)	D				
Common Stock						38.86	1,650 <u>(3)</u>	I	Held in 401K Plan.			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Amou Unde Secur	le and unt of rlying rities (. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
HUTTON JEFFREY W 1200 ENCLAVE PARKWAY HOUSTON, TX 77077-1607			Vice President, Marketing				
Signatures							

Lisa A. Machesney, Attorney-in-Fact for Jeffrey W. Hutton.

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition of shares to cover tax liability on the vesting of a restricted stock award.
- (2) On March 30, 2007, the common stock for Cabot Oil & Gas Corporation split 2-for-1, resulting in the Reporting Person's acquisition of 38,911 additional shares of common stock.

05/25/2007

Date

(3) On March 30, 2007 the common stock for Cabot Oil & Gas Corporation split 2-for-1, resulting in the Reporting Person's acquisition of 825 additional shares of common stock in the COG 401(k) Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.