

INNOSPEC INC.
Form 4
August 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BEW ROBERT ERNEST

(Last) (First) (Middle)

**INNOSPEC MANUFACTURING
PARK, OIL SITES ROAD,
ELLESMERE PORT**

(Street)

CHESHIRE, X0 CH65 4EY

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INNOSPEC INC. [IOSP]

3. Date of Earliest Transaction
(Month/Day/Year)
08/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	08/15/2007	08/15/2007	M			20,556 A \$ 6.6375	44,058	D	
Common Stock	08/15/2007	08/15/2007	M			41,114 A \$ 6.6375	85,172	D	
Common Stock	08/15/2007	08/15/2007	M			1,200 A \$ 0	86,372	D	
Common Stock	08/15/2007	08/15/2007	M			2,016 A \$ 0	88,388	D	
Common Stock	08/15/2007	08/15/2007	M			4,462 A \$ 0	92,850	D	

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Common Stock 08/15/2007 08/15/2007 S 38,481 D \$ 22.6166 54,369 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Options	\$ 6.6375	08/15/2007	08/15/2007	M	20,556	01/01/2003 08/08/2009	Common Stock 20,556
Options	\$ 6.6375	08/15/2007	08/15/2007	M	41,114	01/01/2002 12/31/2008	Common Stock 41,114
Options	\$ 0	08/15/2007	08/15/2007	M	1,200	06/17/2005 06/17/2012	Common Stock 1,200
Options	\$ 0	08/15/2007	08/15/2007	M	2,016	05/06/2005 05/06/2012	Common Stock 2,016
Options	\$ 0	08/15/2007	08/15/2007	M	4,462	05/08/2004 05/07/2011	Common Stock 4,462

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BEW ROBERT ERNEST
INNOSPEC MANUFACTURING PARK
OIL SITES ROAD, ELLESMERE PORT
CHESHIRE, X0 CH65 4EY

X

Signatures

joanne.bannister@innospecinc.com

08/16/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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