

TECHNITROL INC
Form 8-K
October 30, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): 10/25/2007

Technitrol, Inc.

(Exact name of registrant as specified in its charter)

Commission File Number: 001-05375

PA
(State or other jurisdiction of
incorporation)

23-1292472
(IRS Employer
Identification No.)

1210 Northbrook Drive, Suite 470, Trevese, PA 19053
(Address of principal executive offices, including zip code)

(215) 355-2900
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01. Entry into a Material Definitive Agreement

Technitrol and Sovereign Precious Metals, LLC ("Sovereign") replaced their existing consignment agreement with an Amended and Restated Consignment Agreement dated October 23, 2007 (the "Agreement"). Pursuant to the Agreement, the amount of commodities (silver, gold, palladium and platinum) held on consignment generally cannot exceed \$43,000,000. There are also other limitations to the amount of commodities that can be consigned. If Technitrol fails to make payments required by the Agreement or if other standard events of default occur, then Sovereign may terminate the Agreement and require Technitrol to deliver to Sovereign all commodities held on consignment and to pay to Sovereign all amounts due under the Agreement. Sovereign or Technitrol may terminate the Agreement upon 30 days prior written notice.

The foregoing summary of the Agreement is not complete and is qualified in its entirety by reference to the complete text of the Agreement which is attached hereto as Exhibit 10.16.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

10.16. Amended and Restated Consignment Agreement dated October 23, 2007 between Technitrol, Inc. and Sovereign Precious Metals, LLC.

Signature(s)

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Technitrol, Inc.

Date: October 29, 2007

By: /s/ Drew A. Moyer

Drew A. Moyer
Sr. Vice President & Chief Financial Officer

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
EX-10.16	Consignment Agmt