

GLOBAL INDUSTRIES LTD
Form 4
November 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DORE WILLIAM J

2. Issuer Name and Ticker or Trading Symbol
GLOBAL INDUSTRIES LTD
[GLBL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/06/2007

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

4823 IHLES ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

LAKE CHARLES, LA 70605

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|-------|
| | | | | Code | V | Amount | | | | (A) or (D) | Price |
| Common Stock | 11/06/2007 | | S | | | 39,435 | D | \$ 26.5 | 13,780,037 | D | |
| Common Stock | 11/06/2007 | | S | | | 2,534 | D | \$ 26.51 | 13,777,503 | D | |
| Common Stock | 11/06/2007 | | S | | | 3,591 | D | \$ 26.52 | 13,773,912 | D | |
| Common Stock | 11/06/2007 | | S | | | 4,492 | D | \$ 26.53 | 13,769,420 | D | |
| Common Stock | 11/06/2007 | | S | | | 7,309 | D | \$ 26.54 | 13,762,111 | D | |

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| | | | | | | | |
|--------------|------------|---|--------|---|-----------|------------|---|
| Common Stock | 11/06/2007 | S | 100 | D | \$ 26.545 | 13,762,011 | D |
| Common Stock | 11/06/2007 | S | 12,200 | D | \$ 26.55 | 13,749,811 | D |
| Common Stock | 11/06/2007 | S | 9,290 | D | \$ 26.56 | 13,740,521 | D |
| Common Stock | 11/06/2007 | S | 13,973 | D | \$ 26.57 | 13,726,548 | D |
| Common Stock | 11/06/2007 | S | 8,900 | D | \$ 26.58 | 13,717,648 | D |
| Common Stock | 11/06/2007 | S | 100 | D | \$ 26.585 | 13,717,548 | D |
| Common Stock | 11/06/2007 | S | 4,900 | D | \$ 26.59 | 13,712,648 | D |
| Common Stock | 11/06/2007 | S | 1,800 | D | \$ 26.8 | 13,710,848 | D |
| Common Stock | 11/06/2007 | S | 1,176 | D | \$ 26.81 | 13,709,672 | D |
| Common Stock | 11/06/2007 | S | 700 | D | \$ 26.83 | 13,708,972 | D |
| Common Stock | 11/06/2007 | S | 1,628 | D | \$ 26.84 | 13,707,344 | D |
| Common Stock | 11/06/2007 | S | 831 | D | \$ 26.86 | 13,706,513 | D |
| Common Stock | 11/06/2007 | S | 450 | D | \$ 26.87 | 13,706,063 | D |

| | | | | | | | |
|--------------|--|--|--|--|--|-------------|---|
| Common Stock | | | | | | 214,577.214 | I |
|--------------|--|--|--|--|--|-------------|---|

Held in Reporting Person's 401(k) Plan account.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transaction | 5. Number | 6. Date Exercisable and Expiration Date | 7. Title and Amount of | 8. Price of Derivative | 9. Nu |
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-----------|---|------------------------|------------------------|-------|
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-----------|---|------------------------|------------------------|-------|

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| | | | | | | | | | |
|------------------------|---|-------------------------|--------------------|---|------------------|--|------------------------|--|--|
| Security (Instr. 3) | or Exercise Price of Derivative Security | any (Month/Day/Year) | Code (Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) | Underlying Securities (Instr. 3 and 4) | Security (Instr. 5) | Secur Bene Own Follo Repo Trans (Instr | |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| DORE WILLIAM J 4823 IHLES ROAD LAKE CHARLES, LA 70605 | | X | | |

Signatures

| | |
|------------------------------------|------------|
| /s/ William J. Dore | 11/07/2007 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.