

CONTINENTAL RESOURCES INC
 Form 4
 November 09, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Luttrell Tom E

2. Issuer Name and Ticker or Trading Symbol
 CONTINENTAL RESOURCES INC
 [CLR]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 P. O. BOX 1032, 302 N.
 INDEPENDENCE
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 11/08/2007

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 V.P. Land

ENID, OK 73702

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount or Price				
Common Stock	11/08/2007		S		200	D	\$ 22.8066	24,400 ⁽¹⁾	D	
Common Stock	11/08/2007		S		900	D	\$ 22.7966	23,500 ⁽¹⁾	D	
Common Stock	11/08/2007		S		200	D	\$ 22.8712	23,300 ⁽¹⁾	D	
Common Stock	11/08/2007		S		200	D	\$ 22.8766	23,100 ⁽¹⁾	D	
Common Stock	11/08/2007		S		100	D	\$ 22.8367	23,000 ⁽¹⁾	D	

Edgar Filing: CONTINENTAL RESOURCES INC - Form 4

Common Stock	11/08/2007	S	100	D	\$ 22.843	22,900 ⁽¹⁾	D
Common Stock	11/08/2007	S	200	D	\$ 22.9766	22,700 ⁽¹⁾	D
Common Stock	11/08/2007	S	100	D	\$ 22.9966	22,600 ⁽¹⁾	D
Common Stock	11/08/2007	S	1,000	D	\$ 22.9815	21,600 ⁽¹⁾	D
Common Stock	11/08/2007	S	1,000	D	\$ 22.9831	20,600 ⁽¹⁾	D
Common Stock	11/08/2007	S	400	D	\$ 23.0266	20,200 ⁽¹⁾	D
Common Stock	11/08/2007	S	200	D	\$ 23.0366	20,000 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Luttrell Tom E P. O. BOX 1032 302 N. INDEPENDENCE			V.P. Land	

ENID, OK 73702

Signatures

Tom E. Luttrell

11/09/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 20,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.