NYMEX HOLDINGS INC

Form 4

November 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

Estimated average burden hours per response... 0.5

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad LASALA TI		orting Person *	2. Issuer Name and Ticker or Trading Symbol NYMEX HOLDINGS INC [NMX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
INC., ONE N	(Last) (First) (Middle) VO NYMEX HOLDINGS, NC., ONE NORTH END AVE., VORLD FINANCIAL CTR.		3. Date of Earliest Transaction (Month/Day/Year) 11/20/2007	Director 10% OwnerX Officer (give title Other (specify below) Chief Regulatory Officer		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		

NEW YORK, NY 10282

Form filed by More than One Reporting

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or						r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/20/2007		Code V $M_{\underline{(1)}}$	Amount 8,125	(D)	Price \$ 59	8,125	D	
Common Stock	11/20/2007		S(1)(2)	8,125 (2)	D	\$ 119.9464 (2)	0	D	
Common Stock	11/21/2007		M <u>(1)</u>	6,025	A	\$ 59	6,025	D	
Common Stock	11/21/2007		S <u>(1)</u>	6,025	D	\$ 125	0	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number omf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 59	11/20/2007		M(1)	8,125	(3)	11/17/2014	Common Stock	8,125
Stock Option (right to buy)	\$ 59	11/21/2007		M <u>(1)</u>	6,025	(3)	11/17/2014	Common Stock	6,025

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

LASALA THOMAS C/O NYMEX HOLDINGS, INC. ONE NORTH END AVE., WORLD FINANCIAL CTR. NEW YORK, NY 10282

Chief Regulatory Officer

Signatures

/s/ Thomas LaSala 11/23/2007

**Signature of Date Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to previously adopted plan intended to comply with Rule 10b5-1(c) under the Securities Exchange Act of 1934.
- (2) The Reporting Person sold the indicated number of shares, in the aggregate, at the indicated average sales price. Specific share and price information for each sale is set forth on Exhibit 99.1 hereto, which is incorporated herein by reference.
- (3) The Option vests in four equal annual installments beginning on November 17, 2007, subject to additional terms contained in the grant and, if applicable, other contracts.
- (4) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.