

NYMEX HOLDINGS INC  
Form 4  
November 29, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GAER SAMUEL H

2. Issuer Name and Ticker or Trading Symbol  
NYMEX HOLDINGS INC [NMX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
ONE NORTH END AVENUE, WORLD FINANCIAL CENTER

3. Date of Earliest Transaction (Month/Day/Year)  
11/27/2007

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Chief Information Officer, EVP

(Street)  
NEW YORK, NY 10282

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	11/27/2007		M <sup>(1)</sup>			4,600	A \$ 59	10,200	D	
Common Stock	11/27/2007		S <sup>(1)</sup>			130	D \$ 122.59	10,070	D	
Common Stock	11/27/2007		S <sup>(1)</sup>			70	D \$ 122.54	10,000	D	
Common Stock	11/27/2007		S <sup>(1)</sup>			200	D \$ 122.53	9,800	D	
Common Stock	11/27/2007		S <sup>(1)</sup>			700	D \$ 122.5	9,100	D	

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Common Stock	11/27/2007	S <sup>(1)</sup>	500	D	\$ 122.52	8,600	D
Common Stock	11/27/2007	S <sup>(1)</sup>	400	D	\$ 122.55	8,200	D
Common Stock	11/27/2007	S <sup>(1)</sup>	900	D	\$ 122.7	7,300	D
Common Stock	11/27/2007	S <sup>(1)</sup>	100	D	\$ 122.79	7,200	D
Common Stock	11/27/2007	S <sup>(1)</sup>	200	D	\$ 122.95	7,000	D
Common Stock	11/27/2007	S <sup>(1)</sup>	200	D	\$ 122.97	6,800	D
Common Stock	11/27/2007	S <sup>(1)</sup>	400	D	\$ 122.82	6,400	D
Common Stock	11/27/2007	S <sup>(1)</sup>	700	D	\$ 122.8	5,700	D
Common Stock	11/27/2007	S <sup>(1)</sup>	100	D	\$ 123.46	5,600	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Deemed Exercise Price (Instr. 3)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 59	11/27/2007		M <sup>(1)</sup>	4,600	<u>(2)</u>	11/17/2014	Common Stock	4,600

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GAER SAMUEL H ONE NORTH END AVENUE WORLD FINANCIAL CENTER NEW YORK, NY 10282			Chief Information Officer, EVP	

## Signatures

/s/Samuel Gaer                      11/29/2007

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to previously adopted plan intended to comply with Rule 10b5-1(c) under the Securities Exchange Act of 1934.
- (2) The Option vests in four equal annual installments beginning on November 17, 2007, subject to additional terms contained in the grant and, if applicable, other contracts.
- (3) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.