

HELLMAN ROBERT B JR
Form 4
December 11, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HELLMAN ROBERT B JR

2. Issuer Name and Ticker or Trading Symbol
STONEMOR PARTNERS LP
[STON]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
10/30/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O AMERICAN INFRASTRUCTURE MLP FUND,, 950 TOWER LANE, SUITE 800

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FOSTER CITY, CA 94404

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Units representing limited partner interests	10/30/2007		C ⁽¹⁾		1,059,945	A	\$ 0 (1)	1,073,477	I	By CFSI LLC ⁽²⁾ ⁽³⁾
Common Units representing	12/07/2007		J ⁽⁴⁾		1,073,477	D	\$ 0	0	I	By CFSI LLC ⁽²⁾ ⁽³⁾

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limited partner interests									
Common Units representing limited partner interests	12/07/2007	J ⁽⁵⁾	912,455	A	\$ 0	912,455	I		By Cornerstone Family Services LLC <u>(2)</u> <u>(3)</u>
Common Units representing limited partner interests	12/07/2007	J ⁽⁶⁾	912,455	D	\$ 0	0	I		By Cornerstone Family Services LLC <u>(2)</u> <u>(3)</u>
Common Units representing limited partner interests	12/07/2007	J ⁽⁷⁾	903,490	A	\$ 0	903,490	I		By McCown De Leeuw & Co. IV, L.P. <u>(2)</u> <u>(3)</u>
Common Units representing limited partner interests	12/07/2007	J ⁽⁸⁾	18,590	A	\$ 0	18,590	I		By McCown De Leeuw & Co. IV Associates, L.P. <u>(2)</u> <u>(3)</u>
Common Units representing limited partner interests	12/07/2007	J ⁽⁹⁾	14,407	A	\$ 0	14,407	I		By Delta Fund LLC <u>(2)</u> <u>(3)</u>
Common Units representing limited partner interests						5,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
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pecuniary interest therein.

- (4) Pro rata distribution from CFSI to its members.
- (5) Pro rata distribution from CFSI, of which Cornerstone is a member.
- (6) Pro rata distribution from Cornerstone to its members.
- (7) Includes 104, 815 common units acquired by MDCIV in the pro rata distribution from CFSI, of which MDCIV is a member, and 798,675 common units acquired by MDCIV in the pro rata distribution from Cornerstone, of which MDCIV is a member.
- (8) Includes 1,615 common units acquired by MDCIVA in the pro rata distribution from CFSI, of which MDCIVA is a member, and 16,975 common units acquired by MDCIVA in the pro rata distribution from Cornerstone, of which MDCIVA is a member.
- (9) Includes 1,558 common units acquired by Delta in the pro rata distribution from CFSI, of which Delta is a member, and 12,849 common units acquired by Delta in the pro rata distribution from Cornerstone, of which Delta is a member.

- Pursuant to the terms of the Partnership Agreement, each subordinated unit will convert into one common unit at the end of the subordination period, which will end once StoneMor meets the financial tests in the Partnership Agreement, but it generally cannot end before September 30, 2009. Because the tests for ending the subordination period for any three consecutive four-quarter periods ending on or after September 30, 2007 have been satisfied, 25% of the subordinated units were converted into an equal number of common units on October 30, 2007. Similarly, if those tests are also satisfied for any three consecutive four-quarter periods ending on or after September 30, 2008, an additional 25% of the subordinated units will convert into an equal number of common units. The second early conversion of subordinated units may not occur, however, until at least one year following the end of the period for the first early conversion of subordinated units.
- (10)

Remarks:

The filing of this Statement shall not be construed as an admission (a) that the person filing this Statement is, for the purposes

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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