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LASALLE HOTEL PROPERTIES

Form 4

January 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

3235-0287 Number:

Expires:

January 31, 2005

0.5

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Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HARTLEY LEONARD DARRYL

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

LASALLE HOTEL PROPERTIES

(Check all applicable)

[LHO]

01/01/2008

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

X_ Director 10% Owner Officer (give title below)

Other (specify

C/O LASALLE HOTEL PROPERTIES, 3 BETHESDA METRO CENTER, SUITE 1200

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

(Street)

Filed(Month/Day/Year)

Code V

Α

X Form filed by One Reporting Person Form filed by More than One Reporting

BETHESDA, MD 20814

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

Amount

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4)

Reported (A)

Transaction(s)

(Instr. 3 and 4) Price

Common

Shares of Beneficial

Interest

01/01/2008

1.729 Α (1) 2,782

(D)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	•	ate	d 7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Derivat Securit (Instr. 5
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Shares of Beneficial Interest (2)	(3)					(2)(3)	(2)(4)	Common Shares of Beneficial Interest	11,004	

Reporting Owners

Reporting Owner Name / Address	Relationships					
copyring of the remaining	Director	10% Owner	Officer	Other		
HARTLEY LEONARD DARRYL C/O LASALLE HOTEL PROPERTIES 3 BETHESDA METRO CENTER, SUITE 1200 BETHESDA, MD 20814	X					

Signatures

/s/ Hans S. Weger, Attorney-in-Fact for Darryl Hartley-Leonard

01/03/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares were received in payment of the 2007 retainer for services as Trustee and valued at the average closing price of the shares for the **(1)** year ended December 31, 2007, which was \$43.38.
 - Deferred Common Shares of Beneficial Interest ("Deferred Shares") are exchangeable on a 1-for-1 basis into common shares of beneficial interest, par value \$0.01 per share, of LaSalle Hotel Properties ("Common Shares"). Deferred Shares are received as consideration for services rendered as a member of the Board of Trustees of LaSalle Hotel Properties. Holders of Deferred Shares receive additional
- (2) Deferred Shares in an amount equal to any dividends paid on the Common Shares exchangeable for the outstanding Deferred Shares, divided by the average closing price of the Common Shares on the NYSE during the 10 trading days preceding the first day on which the Common Shares begin trading without entitlement to the applicable dividend. The amount reported includes 498 Deferred Shares received in lieu of dividends paid on the Common Shares.
- (3) Deferred Shares are exchangeable on a 1-for-1 basis into Common Shares.

Reporting Owners 2

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(4) Common Shares are issuable in exchange for Deferred Shares on a 1-for-1 basis on January 31st of the year following the year in which the holder thereof ceases to serve on the Board of Trustees of LaSalle Hotel Properties.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.