**U-Store-It Trust** Form 4 January 24, 2008

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 

**OMB APPROVAL** 

Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average burden hours per

response...

subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

U-Store-It Trust [YSI]

3. Date of Earliest Transaction

Symbol

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \*

DIEFENDERFER WILLIAM M III

(First)

(Middle)

C/O U-STO SQUARE, S		(Month/Day/Year) 01/22/2008				_X_ Director Officer (give below)	Officer (give title Other (specify				
		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)					
CLEVELA	ND, OH 44113	T Hed(Wor	Tricu(Mondi/Day/Teat)					_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	any	cution Date, if	3. Transactic Code (Instr. 8)	(D) (Instr. 3,	4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Shares	01/22/2008		A	96 (1)	A	\$ 8.33	16,280	D			
Common Shares							13,000	I	By Defined Benefit Plan dtd 1/1/97		
Common Shares							1,000	I	By child under UGMA		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer		7. Title and A		
Derivative Security	Conversion or Exercise	(Month/Day/Year)	Execution Date, if	TransactionNumber Code of		Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)		Derivative Security
(Instr. 3)	Price of Derivative Security		any (Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or	• •		(msu. 3 and 4)		(Instr. 5)
					Disposed of (D)					
					(Instr. 3, 4, and 5)					
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Shares	<u>(2)</u>	01/22/2008		A	86	(2)	(2)	Common Shares	86	\$ 8.33

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DIEFENDERFER WILLIAM M III C/O U-STORE-IT 50 PUBLIC SQUARE, SUITE 2800 CLEVELAND, OH 44113

X

### **Signatures**

Kathleen A. Weigand, Attorney-in-Fact

01/24/2008

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These common shares were acquired through dividend reinvestment under the U-Store-It Trust Deferred Trustees Plan, dated May 31, 2005.

These phantom shares were acquired through reinvestment of dividend equivalents under the U-Store-It Trust Trustees Deferred Compensation Plan, amended and restated January 1, 2007, and are payable in cash on a one-for-one basis after the reporting person

(2) ceases to serve as a trustee of the Company. The reporting person may elect to transfer these phantom shares at any time by reallocating his deemed investment option to another investment alternative, and such transfer will be effected on the first business day of the calendar quarter following the election.

Reporting Owners 2

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