

CHARLOTTE RUSSE HOLDING INC
 Form 4
 February 25, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WONG EDWARD

2. Issuer Name and Ticker or Trading Symbol
CHARLOTTE RUSSE HOLDING INC [CHIC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
4645 MORENA BOULEVARD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/22/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

SAN DIEGO, CA 92117
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/22/2008		M	4,000 A	\$ 14.1	19,061	D
Common Stock	02/22/2008		M	9,000 A	\$ 10.57	28,061	D
Common Stock	02/22/2008		S	2,600 D	\$ 19.49	25,461	D
Common Stock	02/22/2008		S	1,000 D	\$ 19.48	24,461	D
Common Stock	02/22/2008		S	1,000 D	\$ 19.47	23,461	D

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Common Stock	02/22/2008	S	600	D	\$ 19.46	22,861	D
Common Stock	02/22/2008	S	200	D	\$ 19.45	22,661	D
Common Stock	02/22/2008	S	700	D	\$ 19.44	21,961	D
Common Stock	02/22/2008	S	1,200	D	\$ 19.42	20,761	D
Common Stock	02/22/2008	S	1,100	D	\$ 19.41	19,661	D
Common Stock	02/22/2008	S	600	D	\$ 19.4	19,061	D
Common Stock	02/22/2008	S	4,000	D	\$ 19.39	15,061	D
Common Stock						15,561 ⁽³⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 14.1	02/22/2008		M	4,000	⁽¹⁾ 12/11/2013	common	4,000
Employee Stock Option	\$ 10.57	02/22/2008		M	9,000	⁽²⁾ 02/04/2015	common	9,000

(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WONG EDWARD 4645 MORENA BOULEVARD SAN DIEGO, CA 92117			Executive Vice President	

Signatures

\\ Patricia Kay Johnson, Attorney-in-Fact	02/25/2008
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in 5 equal installments until fully vested on 12/11/2008.
- (2) The option vests in 5 equal installments until fully vested on 2/4/2010.
- (3) Includes 500 shares acquired pursuant to the Issuer's Employee Stock Purchase Plan on 12/31/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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