

SYNIVERSE HOLDINGS INC  
Form 4  
March 10, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Donnini David

(Last) (First) (Middle)

C/O SYNIVERSE HOLDINGS, INC., 8125 HIGHWOODS PALM WAY

(Street)

TAMPA, FL 33647

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SYNIVERSE HOLDINGS INC [SVR]

3. Date of Earliest Transaction (Month/Day/Year)  
03/06/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.001 per share	03/06/2008		S <sup>(1)</sup>	15 D	\$ 16.95 1,952	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	03/06/2008		S <sup>(1)</sup>	15 D	\$ 16.94 1,937	I	See footnotes (2) (3)

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Common Stock, par value \$0.001 per share	03/06/2008	<u>S<sup>(1)</sup></u>	11	D	\$ 16.93	1,926	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S<sup>(1)</sup></u>	2	D	\$ 16.92	1,924	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S<sup>(1)</sup></u>	10	D	\$ 16.91	1,914	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S<sup>(1)</sup></u>	41	D	\$ 16.9	1,873	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S<sup>(1)</sup></u>	27	D	\$ 16.89	1,846	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S<sup>(1)</sup></u>	16	D	\$ 16.88	1,830	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S<sup>(1)</sup></u>	38	D	\$ 16.87	1,792	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S<sup>(1)</sup></u>	13	D	\$ 16.86	1,779	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S<sup>(1)</sup></u>	86	D	\$ 16.85	1,693	I	See footnotes <u>(2)</u> <u>(3)</u>
	03/06/2008	<u>S<sup>(1)</sup></u>	29	D		1,664	I	

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Common Stock, par value \$0.001 per share					\$ 16.84			See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	18	D	\$ 16.83	1,646	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	7	D	\$ 16.82	1,639	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	3	D	\$ 16.81	1,636	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	7	D	\$ 16.8	1,629	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	16	D	\$ 16.79	1,613	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	33	D	\$ 16.78	1,580	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	32	D	\$ 16.77	1,548	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	67	D	\$ 16.76	1,481	I	See footnotes <u>(2)</u> <u>(3)</u>
	03/06/2008	<u>S(1)</u>	287	D		1,194	I	

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Common Stock, par value \$0.001 per share					\$ 16.75			See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	S <sup>(1)</sup>	12	D	\$ 16.66	1,182	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	S <sup>(1)</sup>	44	D	\$ 16.65	1,138	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share						10,289,697	I	See footnotes <u>(2)</u> <u>(4)</u>
Common Stock, par value \$0.001 per share						5,137,826	I	See footnotes <u>(2)</u> <u>(5)</u>
Common Stock, par value \$0.001 per share						141,239	I	See footnotes <u>(2)</u> <u>(6)</u>
Common Stock, par value \$0.001 per share						260,277	I	See footnotes <u>(2)</u> <u>(7)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying	8. Price of Derivative Security	9. Number of Derivative Securities
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have an indirect pecuniary interest in the shares owned by Co-Invest to the extent of the Reporting Person's indirect proportionate interest in Co-Invest.

- (7) GTCR Capital Partners, L.P. ("Capital Partners") is the direct beneficial owner of such shares. GTCR Mezzanine Partners, L.P. ("Mezzanine Partners") is the general partner of Capital Partners. GTCR Partners VI, L.P. ("GTCR Partners VI") is the general partner of Mezzanine Partners. GTCR is the general partner of GTCR Partners VI. As such, Mezzanine Partners, GTCR Partners VI and GTCR may be deemed to be beneficial owners of such shares. GTCR is managed by its members. The Reporting Person is a member of GTCR, Mezzanine Partners and GTCR Partners VI and may be deemed to have an indirect pecuniary interest in the shares owned by Capital Partners to the extent of the Reporting Person's indirect proportionate interest in Capital Partners.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.