

PEAK KENNETH R
Form 4
July 28, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PEAK KENNETH R

2. Issuer Name and Ticker or Trading Symbol
CONTANGO OIL & GAS CO
[MCF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3700 BUFFALO
SPEEDWAY, SUITE 960

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
07/24/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

HOUSTON, TX 77098

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	07/24/2008		P		2,340 A \$ 76.84	D	
Common Stock	07/24/2008		P		100 A \$ 76.85	D	
Common Stock	07/24/2008		P		100 A \$ 76.87	D	
Common Stock	07/24/2008		P		300 A \$ 76.88	D	
Common Stock	07/24/2008		P		300 A \$ 77	D	

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Common Stock	07/24/2008	P	100	A	\$ 77.05	2,112,584	D
Common Stock	07/24/2008	P	800	A	\$ 77.12	2,113,384	D
Common Stock	07/24/2008	P	300	A	\$ 77.5	2,113,684	D
Common Stock	07/24/2008	P	100	A	\$ 77.72	2,113,784	D
Common Stock	07/24/2008	P	600	A	\$ 77.73	2,114,384	D
Common Stock	07/24/2008	P	700	A	\$ 77.86	2,115,084	D
Common Stock	07/24/2008	P	100	A	\$ 77.99	2,115,184	D
Common Stock	07/24/2008	P	3,540	A	\$ 78	2,118,724	D
Common Stock	07/24/2008	P	5,300	A	\$ 78.3	2,124,024	D
Common Stock	07/24/2008	P	57	A	\$ 78.89	2,124,081	D
Common Stock	07/24/2008	P	500	A	\$ 78.9	2,124,581	D
Common Stock	07/24/2008	P	100	A	\$ 78.93	2,124,681	D
Common Stock	07/24/2008	P	100	A	\$ 78.96	2,124,781	D
Common Stock	07/24/2008	P	2,600	A	\$ 79	2,127,381	D
Common Stock	07/24/2008	P	1,600	A	\$ 79.01	2,128,981	D
Common Stock	07/24/2008	P	250	A	\$ 79.04	2,129,231	D
Common Stock	07/24/2008	P	200	A	\$ 79.13	2,129,431	D
Common Stock	07/24/2008	P	600	A	\$ 79.83	2,130,031	D
Common Stock	07/24/2008	P	600	A	\$ 79.89	2,130,631	D
Common Stock	07/24/2008	P	3,713	A	\$ 79.9	2,134,344	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PEAK KENNETH R 3700 BUFFALO SPEEDWAY SUITE 960 HOUSTON, TX 77098	X	X	Chairman & CEO	

Signatures

Kenneth R. Peak 07/28/2008
 **Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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