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SCHWARTZ GREGORY A

Form 3

September 29, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

owned directly or indirectly.

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement JAMBA, INC. [JMBA] SCHWARTZ GREGORY A (Month/Day/Year) 09/24/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) JAMBA, INC., Â 6475 (Check all applicable) CHRISTIE AVENUE, SUITE 150 10% Owner Director (Street) _X__ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) SVP, SUPPLY CHAIN _X_ Form filed by One Reporting Person EMERYVILLE, Â CAÂ 94608 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Ownership Beneficially Owned (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â **COMMON STOCK** 3,000 D REPORTING PERSON IS THE **CUSTODIAN OF AN COMMON STOCK** Ι 2,000 ACCOUNT F/B/O JESSICA SAGE SCHWARTZ REPORTING PERSON IS THE **CUSTODIAN OF AN** Ι COMMON STOCK 2,000 ACCOUNT F/B/O JASON **MATTHEW SCHWARTZ** Reminder: Report on a separate line for each class of securities beneficially

Persons who respond to the collection of information contained in this form are not

SEC 1473 (7-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
STOCK OPTION	(1)	09/05/2017	COMMON STOCK	30,000	\$ 6.79	D	Â
STOCK OPTION	(2)	12/07/2017	COMMON STOCK	12,300	\$ 4.48	D	Â
STOCK OPTION	(3)	09/03/2018	COMMON STOCK	48,800	\$ 1.31	D	Â
STOCK OPTION	(4)	09/03/2018	COMMON STOCK	23,900	\$ 1.31	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
SCHWARTZ GREGORY A						
JAMBA, INC.	â	â	SVP, SUPPLY CHAIN	â		
6475 CHRISTIE AVENUE, SUITE 150	A	A	A SVF, SUFFLI CHAIN	A		
EMERYVILLE, CA 94608						

Signatures

Christina Lui, Attorney-in-fact for Gregory A.
Schwartz

09/29/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Of the 30,000 options, 25% vested on 7/9/2008 and the remaining 22,500 options will vest equally and become exerciseable on each of 7/9/2009, 7/9/2010 and 7/9/2011.
- (2) All 12,300 options will vest and become exerciseable on 12/7/2008 upon achievement of certain performance metrics.
- (3) Of the 48,800 options, 25% will vest and become exerciseable on each of 9/3/2009, 9/3/2010, 9/3/2011 and 9/3/2012.
- (4) Of the 23,900 options, 50% will vest and become exerciseable on each of 9/3/2009 and 9/3/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2