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PIMCO ADVISORS FUND MANAGEMENT LLC

Form 3

December 31, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PIMCO NEW YORK MUNICIPAL INCOME FUND À PIMCO ADVISORS FUND (Month/Day/Year) [PNF] 02/26/2002 MANAGEMENT LLC (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1345 AVENUE OF THE (Check all applicable) AMERICAS. FLOOR 47 (Street) 6. Individual or Joint/Group Director 10% Owner _X__ Other Officer Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Investment Manager Person NEW YORK. NYÂ 10105 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Ownership Beneficially Owned Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) NO SHARES ARE BENEFICIALLY 0 D Â **OWNED** Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
2. Date Exercisable and Securities Underlying Conversion Ownership Operivative Security

Expiration Date Securities Underlying Operivative Security

Derivative Security

3. Title and Amount of Securities Underlying Operivative Security

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1. Title of Derivative Security

Securities Underlying Operivative Security

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(Instr. 4) Price of Derivative Derivative Security: Date **Expiration Title** Amount or Direct (D) Security Exercisable Date Number of or Indirect Shares (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PIMCO ADVISORS FUND MANAGEMENT LLC 1345 AVENUE OF THE AMERICAS FLOOR 47 NEW YORK, NYÂ 10105

Â Â Investment Manager

Signatures

/S/ THOMAS J. FUCCILLO, EXECUTIVE VICE PRESIDENT AND CHIEF LEGAL OFFICER, ALLIANZ GLOBAL INVESTORS FUND MANAGEMENT LLC

12/31/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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