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Jolson Josep	oh A								
Form 4									
February 09	, 2009								
FORM		PPROVAL							
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								3235-0287	
Check th					Expires:	January 31,			
if no lon subject t		MENT OF CHAI	NGES IN	BENEF	Estimated	2005 average			
Section			SECUI	RITIES		burden hours per			
Form 4 o							response	. 0.5	
Form 5 obligatio	n o *					ange Act of 1934,			
may con			-	-		ct of 1935 or Sectio	n		
<i>See</i> Instr 1(b).	ruction	30(h) of the I	nvestmen	t Compar	iy Act of	1940			
(Print or Type	Responses)								
1. Name and A Jolson Jose	Address of Reporting ph A	Symbol	er Name an		Trading	5. Relationship of Issuer	Reporting Per	rson(s) to	
JN			roup Inc.	[JMP]		(Check all applicable)			
(Last)	(First) (I	Middle) 3. Date of	. Date of Earliest Transaction						
	COMERN		Image: Nonth/Day/Year)_X_ DirectorU05/2000_X_ Officer (given the second seco			X10% Owner ve title Other (specify			
600 MONT STREET, S	GUMERY SUITE 1100	02/05/2	2009			below)	below) Chairman and CEO		
	(Street)	4. If Am	endment, D	ate Origina	1	6. Individual or Jo	oint/Group Fili	ng(Check	
			l(Month/Day/Year) Applicable Line)						
SAN FRAN	NCISCO, CA 941	11				_X_ Form filed by 0 Form filed by M Person			
(City)	(State)	(Zip) Tal	le I - Non-l	Derivative	Securities	Acquired, Disposed of	f or Beneficia	llv Owned	
1 T:41 f	2 Transition Date							-	
1.Title of Security	2. Transaction Date (Month/Day/Year)	Execution Date, if	3. Transactio	4. Securit nAcquired			5. Ownership Form: Direct	7. Nature of Indirect	
(Instr. 3)	× ,	any	Code	Disposed		Beneficially (D) or Indirect	Beneficial	
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	4 and 5)		I) In star (1)	Ownership	
						Following (Reported	Instr. 4)	(Instr. 4)	
					(A)	Transaction(s)			
			Code V	Amount	or (D) Pric	(Instr. 3 and 4)			
Reminder: Rej	port on a separate line	e for each class of sec	urities bene	ficially ow	ned directly	y or indirectly.			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and Expiration	7. Title and Amo
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Date	Underlying Secu
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	or I (D)	tr. 3, 4,				
				Code V	/ (A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of S
Restricted Stock Units	\$ 0 <u>(1)</u>	02/05/2009		А		95,000	02/05/2013 <u>(2)</u>	02/05/2013 <u>(2)</u>	Common Stock	95

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Jolson Joseph A 600 MONTGOMERY STREET SUITE 1100 SAN FRANCISCO, CA 94111	Х	х	Chairman and CEO				
Signatures							
Janet Tarkoff on behalf of Joseph A Jolson	λ.	02/09/2009)				
<u>**</u> Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each unit represents a right to receive one share of common stock or an amount equal to the fair market value of one share of common stock on the applicable vesting date.
- (2) The restricted stock units will vest 100% on February 5, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.