

KEYSER RICHARD L
Form 4
May 04, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KEYSER RICHARD L

(Last) (First) (Middle)
100 GRAINGER PARKWAY
(Street)

LAKE FOREST, IL 60045-5201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GRAINGER W W INC [GWW]

3. Date of Earliest Transaction
(Month/Day/Year)
04/30/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman Emeritus

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/30/2009		S		700	D	\$ 83.28
Common Stock	04/30/2009		S		300	D	\$ 83.4
Common Stock	04/30/2009		S		300	D	\$ 83.41
Common Stock	04/30/2009		S		100	D	\$ 83.42
Common Stock	04/30/2009		S		700	D	\$ 83.43

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Common Stock	04/30/2009	S	100	D	\$ 83.435	203,425	D
Common Stock	04/30/2009	S	500	D	\$ 83.44	202,925	D
Common Stock	04/30/2009	S	200	D	\$ 83.445	202,725	D
Common Stock	04/30/2009	S	1,094	D	\$ 83.45	201,631	D
Common Stock	04/30/2009	S	600	D	\$ 83.4525	201,031	D
Common Stock	04/30/2009	S	100	D	\$ 83.455	200,931	D
Common Stock	04/30/2009	S	3,200	D	\$ 83.46	197,731	D
Common Stock	04/30/2009	S	100	D	\$ 83.465	197,631	D
Common Stock	04/30/2009	S	500	D	\$ 83.47	197,131	D
Common Stock	04/30/2009	S	900	D	\$ 83.48	196,231	D
Common Stock	04/30/2009	S	400	D	\$ 83.482	195,831	D
Common Stock	04/30/2009	S	800	D	\$ 83.4825	195,031	D
Common Stock	04/30/2009	S	1,906	D	\$ 83.49	193,125	D
Common Stock	04/30/2009	S	100	D	\$ 83.495	193,025	D
Common Stock	04/30/2009	S	800	D	\$ 83.54	192,225	D
Common Stock	04/30/2009	S	500	D	\$ 83.545	191,725	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option	\$ 54.61					04/24/2005	04/23/2012			Common Stock	175,000
Option	\$ 45.5					04/30/2006	04/29/2013			Common Stock	174,000
Option	\$ 54.14					04/28/2007	04/27/2014			Common Stock	81,000
Option	\$ 52.29					04/27/2008	04/26/2015			Common Stock	90,000
Option	\$ 76.61					04/26/2009	04/25/2016			Common Stock	80,000
Option	\$ 83.08					04/25/2010	04/24/2017			Common Stock	80,000
Option	\$ 85.82					04/30/2011	04/29/2018			Common Stock	150,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KEYSER RICHARD L 100 GRAINGER PARKWAY LAKE FOREST, IL 60045-5201	X			Chairman Emeritus

Signatures

C. L. Kogl, as
attorney-in-fact
**Signature of Reporting Person

05/04/2009
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

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This is the first of two Forms 4 to report all April 30, 2009 transactions for the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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