## Edgar Filing: NuStar Energy L.P. - Form 4

NuStar Energ Form 4	gy L.P.										
November 18	8, 2009										
	<b>ORM 4</b> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									PPROVAL 3235-0287	
Check this if no long subject to Section 10 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	er <b>STAT</b> 5. Filed J <sup>15</sup> Section 1	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							January 31 Expires: 2005 Estimated average burden hours per response 0.5		
(Print or Type R	esponses)										
1. Name and A BLANK STI	2. Issuer Name <b>and</b> Ticker or Trading Symbol NuStar Energy L.P. [NS]					5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First)							(Check all applicable)			
				Month/Day/Year) 1/16/2009				Director 10% Owner X Officer (give title Other (specify below) below) Senior VP, CFO and Treasurer			
				f Amendment, Date Original d(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SAN ANTO	NIO, TX 7824	48							Aore than One Re		
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ties Acc	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Executio any	emed on Date, if 'Day/Year)	3. Transactio Code (Instr. 8) Code V	n(A) or Di (D) (Instr. 3,	4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Units <u>(1)</u>	11/16/2009			F	245	D	\$ 53.2	25,939	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day, e	Date Exercisable and piration Date onth/Day/Year)		le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
FB	Director	10% Owner	Officer	Other			
BLANK STEVEN A 2330 NORTH LOOP 1604 WEST SAN ANTONIO, TX 78248			Senior VP, CFO and Treasurer				
Signatures							
Matthew D. Willcox, as Attorney-ir Blank	n-Fact for	Steven A.	11/18/2009				
<u>**</u> Signature of Reporting P	Date						

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

"Common Units" reported are units not distributed to reporting person in order to satisfy the reporting person's tax obligations on the
 grant. The grant of phantom units (called "Restricted Units" under the plan under which the grant was made) was previously reported on 10/26/07. Due to the Compensation Committee's subsequent delay of the grant, the phantom units were actually awarded 11/16/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.