FLOTEK INDUSTRIES INC/CN/
Form 4
June 02, 2010

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DUMAS JERRY D SR

(Last) (First) (Middle)

2930 W. SAM HOUSTON PKWY. N STE. 300

(Street)

HOUSTON, TX 77043

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
FLOTEK INDUSTRIES INC/CN/ [FTK]

3. Date of Earliest Transaction (Month/Day/Year)
05/28/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)
Chairman of Board

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/28/2010		S		41,902	D	$ 1.407	543,094	D	
Common Stock	06/01/2010		S		8,000	D	$ 1.352	535,094	D	
Common Stock								18,096	I	Saxton River Corporation
Common Stock								26,000	I	Dora Tes Basileas Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	$ 9.4							09/21/2005	09/20/2014	Common Stock	130,279
Stock Option	$ 2.125							12/10/2005	12/09/2014	Common Stock	66,940
Stock Option	$ 13.805							03/13/2008	03/12/2013	Common Stock	54,348
Stock Option	$ 22.37							05/18/2008	05/17/2013	Common Stock	66,600
Stock Option	$ 22.75							03/28/2009	03/27/2014	Common Stock	27,776
Stock Option	$ 2.51							02/16/2010	02/15/2015	Common Stock	200,000
Preferred Stock	$ 2.3							08/12/2009	[(1)](#)	Common Stock	86,956
Exercisable Warrants	$ 2.31							08/12/2009	08/11/2014	Common Stock	31,000
Exercisable Warrants	$ 2.45							11/09/2009	10/11/2017	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

DUMAS JERRY D SR 2930 W. SAM HOUSTON PKWY. N STE. 300 HOUSTON, TX 77043	X	Chairman of Board

Signatures

/s/ Jerry D. Dumas, Sr.	06/02/2010
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Preferred stock is perpetual and has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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