

WEBSTER FINANCIAL CORP
Form 8-K
September 29, 2010

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): 09/29/2010

Webster Financial Corporation
(Exact name of registrant as specified in its charter)

Commission File Number: 001-31486

Delaware
(State or other jurisdiction of
incorporation)

06-1187536
(IRS Employer
Identification No.)

Webster Plaza
Waterbury, Connecticut 06702
(Address of principal executive offices, including zip code)

203-578-2202
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events

Webster Bank, N.A. confirmed today that it has entered into an agreement to settle a class action lawsuit, filed in Connecticut, in April 2010, arising from its alleged inadequate disclosure of its procedures for assessment and collection of overdraft fees on its checking account customers. While Webster Bank, N.A. continues to believe its practices were both proper and lawful, Webster Bank, N.A. agreed to pay \$2.8 million fully and finally to resolve the litigation, and avoid any further expense and distraction occasioned by the litigation. The settlement, which is subject to approval by the U.S. District Court for the District of Connecticut, would also fully and finally resolve a nearly identical class action currently pending in New York.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Webster Financial Corporation

Date: September 29, 2010

By: /s/ Harriet Munrett Wolfe

Harriet Munrett Wolfe

Executive Vice President, General Counsel and Secretary