## Edgar Filing: Oliver Daniel S. - Form 4

Oliver Danie	1 S.										
Form 4	2010										
November 18											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								APPROVAL			
			Was	hington,	D.C. 20	549			Number:	3235-0287	
Check this box if no longer				NGES IN BENEFICIAL OWNERSHIP OF SECURITIES				Expires: January 3 Estimated average burden hours per response			
Form 5 obligation may conti <i>See</i> Instru 1(b).	Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Sectior of the Investment Company Act of 1940						n				
(Print or Type R	(esponses)										
Oliver Daniel S. Symbol			ssuer Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
			NuStar l	Energy L.	P. [NS]			(Check all applicable)			
			te of Earliest Transaction th/Day/Year) 6/2010				Director 10% Owner X Officer (give title Other (specify below) below) SVP - Mktg & Bus Development				
(Street) 4. If Ame			endment, Date Original			6. Individual or Joint/Group Filing(Check					
Filed(Mon SAN ANTONIO, TX 78248				onth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
	(State)							Person			
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ar) Executio any	med n Date, if Day/Year)	Transaction Code (Instr. 8)	4. Securi n(A) or Di (Instr. 3, Amount	spose	d of (D) 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Units $(1)$	11/16/2010			F	84	D	\$ 65.77	5,312	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Unde Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
	Director	10% Owner	Officer	Other				
Oliver Daniel S. 2330 NORTH LOOP 1604 WEST SAN ANTONIO, TX 78248			SVP - Mktg & Bus Development	e				
Signatures								

Matthew D. Willcox, as Attorney-in-Fact for Daniel S. Oliver

\*\*Signature of Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

"Common Units" reported are units not distributed to reporting person in order to satisfy the reporting person's tax obligations on the

(1) grant. The grant of phantom units (called "Restricted Units" under the plan under which the grant was made) was originally awarded on 11/16/2007 and reported on Form 3 on 03/10/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

11/18/2010

Date