

NAPLES RONALD J  
Form 4  
December 07, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NAPLES RONALD J

2. Issuer Name and Ticker or Trading Symbol  
QUAKER CHEMICAL CORP  
[KWR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/06/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)

QUAKER CHEMICAL CORPORATION, ONE QUAKER PARK, 901 E. HECTOR STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CONSHOHOCKEN, PA 19428-2380

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/06/2010		M		2,500	A	\$ 23.13
Common Stock	12/06/2010		S <sup>(1)</sup>		2,500	D	\$ 39.38
Common Stock	12/06/2010		M		2,500	A	\$ 23.13
Common Stock	12/06/2010		S <sup>(1)</sup>		2,500	D	\$ 39.78
	12/06/2010		M		2,500	A	

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Common Stock						\$ 19.45		
Common Stock	12/06/2010	S <sup>(1)</sup>	2,500	D		\$ 39.17	128,896	D
Common Stock	12/06/2010	M	2,641	A		\$ 19.45	131,537	D
Common Stock	12/06/2010	S <sup>(1)</sup>	2,641	D		\$ 39.23	128,896	D
Common Stock	12/06/2010	S <sup>(1)</sup>	2,500	D		\$ 39.27	126,396	D
Common Stock	12/06/2010	S <sup>(1)</sup>	2,500	D		\$ 39.2	123,896	D
Common Stock	12/06/2010	S <sup>(1)</sup>	5,000	D		\$ 39.68	118,896	D
Common Stock	12/06/2010	S <sup>(1)</sup>	110	D		\$ 40.16	118,786	D
Common Stock	12/06/2010	S <sup>(1)</sup>	4,890	D		\$ 40	113,896	D
Common Stock							1,264	I By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option	\$ 23.13	12/06/2010		M	2,500	(2) 10/03/2011	Common Stock	2,500

