

Gorjanc Christine Marie
 Form 4
 December 09, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Gorjanc Christine Marie

(Last) (First) (Middle)

C/O NETGEAR, INC., 350 E. PLUMERIA DR.

(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 NETGEAR, INC [NTGR]

3. Date of Earliest Transaction (Month/Day/Year)
 12/07/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	12/07/2010		M ⁽¹¹⁾		4,885	A	\$ 19.55
Common Stock	12/07/2010		S ⁽¹¹⁾		4,885	D	\$ 34

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 19.55	12/07/2010		M ⁽¹¹⁾	4,885	<u>(1)</u>	12/13/2015	Common Stock	4,885
Employee Stock Option (Right to Buy)	\$ 29.23					<u>(4)</u>	01/12/2017	Common Stock	15,000
Employee Stock Option (Right to Buy)	\$ 28.79					<u>(5)</u>	01/11/2018	Common Stock	25,000
Restricted Stock Units	<u>(2)</u>					<u>(6)</u>	<u>(3)</u>	Common Stock	7,500
Employee Stock Option (Right to Buy)	\$ 11.41					<u>(7)</u>	01/16/2019	Common Stock	15,000
Restricted Stock Units	<u>(2)</u>					<u>(8)</u>	<u>(3)</u>	Common Stock	11,250
Employee Stock Option (Right to Buy)	\$ 21.1					<u>(9)</u>	02/02/2020	Common Stock	25,000
Employee Stock	\$ 20.8					<u>(10)</u>	06/13/2020	Common Stock	30,000

