Edgar Filing: NuStar Energy L.P. - Form 4

Form 4	•										
December 17 FORM Check this if no longe	4 UNITE	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								PROVAL 3235-0287 January 31, 2005	
subject to Section 16 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	5. Filed J snue. Section 1	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Estimated average burden hours per response 0.5		
(Print or Type R		. *						5.5.1.1.1.			
BLANK STEVEN A S			2. Issuer Name and Ticker or Trading Symbol NuStar Energy L.P. [NS]				ng	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Mor				Date of Earliest Transaction Month/Day/Year) 2/14/2010			Director 10% Owner X Officer (give title Other (specify below) below) SVP, CFO & Treasurer				
				endment, Date Original nth/Day/Year)			6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person				
	NIO, TX 7824							Form filed by M Person	lore than One Re	porting	
(City) 1.Title of Security (Instr. 3)	(State) 2. Transaction I (Month/Day/Ye	ar) Executio any		a I - Non-D 3. Transactio Code (Instr. 8) Code V	4. Securit n(A) or Di (Instr. 3, -	ties Ao spose	cquired d of (D)	uired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Units <u>(1)</u>	12/14/2010			F	193	D	\$ 70.66	27,585	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
I. S.	Director	10% Owner	Officer	Other			
BLANK STEVEN A 2330 NORTH LOOP 1604 WEST SAN ANTONIO, TX 78248			SVP, CFO & Treasurer				
Signatures							
Matthew D. Willcox, as Attorney-in-F Blank	Fact for Stev	en A.	12/17/2010				
<u>**</u> Signature of Reporting Pers	on		Date				

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

"Common Units" reported are units not distributed to reporting person in order to satisfy the reporting person's tax obligations on the

(1) grant. The grant of phantom units (called "Restricted Units" under the plan under which the grant was made) was originally reported on 12/15/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.