

KRELL EDWARD M
Form 4
February 01, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KRELL EDWARD M

(Last) (First) (Middle)

C/O DESTINATION MATERNITY CORPORATION, 456 NORTH FIFTH STREET

2. Issuer Name and Ticker or Trading Symbol
Destination Maternity Corp [DEST]

3. Date of Earliest Transaction (Month/Day/Year)
01/28/2011

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
CEO & President

(Street)

PHILADELPHIA, PA 19123

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/28/2011		M	32,283	A \$ 12.86	92,874.7716	D
Common Stock	01/28/2011		M	3,397	A \$ 10.21	96,271.7716	D
Common Stock	01/30/2011		M	29,016	A \$ 13.74	125,287.7716	D
Common Stock	01/30/2011		M	4,097	A \$ 10.01	129,384.7716	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 12.86	01/28/2011		D		47,717		<u>(1)</u>	11/28/2018	Common Stock	47,717
Stock Options (Right to Buy)	\$ 12.86	01/28/2011		M		32,283		<u>(1)</u>	11/28/2018	Common Stock	32,283
Stock Options (Right to Buy)	\$ 10.21	01/28/2011		D		3,603		<u>(3)</u>	01/07/2016	Common Stock	3,603
Stock Options (Right to Buy)	\$ 10.21	01/28/2011		M		3,397		<u>(3)</u>	01/07/2016	Common Stock	3,397
Stock Options (Right to Buy)	\$ 13.74	01/30/2011		D		50,984		<u>(4)</u>	09/29/2018	Common Stock	50,984
Stock Options (Right to Buy)	\$ 13.74	01/30/2011		M		29,016		<u>(4)</u>	09/29/2018	Common Stock	29,016
Stock Options (Right to Buy)	\$ 10.01	01/30/2011		D		5,903		<u>(5)</u>	11/28/2015	Common Stock	5,903

Stock									
Options (Right to Buy)	\$ 10.01	01/30/2011	M	4,097	<u>(5)</u>	11/28/2015	Common Stock	4,097	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KRELL EDWARD M C/O DESTINATION MATERNITY CORPORATION 456 NORTH FIFTH STREET PHILADELPHIA, PA 19123	X		CEO & President	

Signatures

Edward M.
Krell

02/01/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were fully vested and exercisable on November 28, 2009.
- (2) The inherent value of the shares underlying these options being surrendered to the Issuer is being applied to pay the exercise price and applicable tax withholdings for the option exercise reported in the next line in this Table II.
- (3) The options were fully vested and exercisable on January 17, 2007.
- (4) The options vest and are exercisable in five (5) equal annual installments beginning on September 29, 2009.
- (5) The options were fully vested and exercisable on November 28, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.