WILLENZ AVIGDOR

Form 4 March 30, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Expires:

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * WILLENZ AVIGDOR | | | 2. Issuer Name and Ticker or Trading Symbol DSP GROUP INC /DE/ [DSPG] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|---------|----------|--|--|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check all applicable) | | | |
| C/O DSP GROUP INC., 2580 NORTH FIRST STREET, SUITE 460 | | | (Month/Day/Year) 03/28/2011 | Director 10% Owner Officer (give titleX Other (specify below) Former Director | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| SAN JOSE, CA 95131 | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Ac | vative Securities Acquired, Disposed of, or Beneficially Owned | | | |

| · | | Table 1 - Non-Derivative Securities Acquired, Disposed of, of Beneficiary Owned | | | | | | | |
|------------|---------------------|---|------------|------------|-----------|-------------|------------------|--------------|--------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securi | ties A | cquired | 5. Amount of | 6. Ownership | 7. Nature of |
| Security | (Month/Day/Year) | Execution Date, if | Transactio | on(A) or D | ispose | d of | Securities | Form: Direct | Indirect |
| (Instr. 3) | | any | Code | (D) | | | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, | 4 and | 5) | Owned | Indirect (I) | Ownership |
| | | | | | | | Following | (Instr. 4) | (Instr. 4) |
| | | | | | (4) | | Reported | | |
| | | | | | (A) | | Transaction(s) | | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| C | | | Code v | Amount | (D) | d Tille | | | |
| Common | 03/28/2011 | | M | 5,000 | Α | > | 5,000 | D | |
| Stock | | | | -, | | 5.63 | -, | _ | |
| Common | | | | | | ¢ | | | |
| | 03/28/2011 | | S | 5,000 | D | Φ 0.01 | 0 | D | |
| Stock | | | | , | | 8.01 | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

De

(In

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | of Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4, | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|---|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 5.63 | 03/28/2011 | | M | 5,000 | <u>(1)</u> | 01/01/2020 | Common Stock | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Keiauonsinps | | | | | |
|------------------------------------|--------------|-----------|---------|----------|--|--|
| . 0 | Director | 10% Owner | Officer | Other | | |
| WILLENZ AVIGDOR | | | | | | |
| C/O DSP GROUP INC. | | | | Former | | |
| 2580 NORTH FIRST STREET, SUITE 460 | | | | Director | | |
| SAN JOSE, CA 95131 | | | | | | |

Signatures

/s/ Avigdor

Willenz 03/29/2011

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 5,000 shares vested on January 1, 2011. The remaining unvested 10,000 shares under this option award were canceled upon Mr. Willenz's departure from the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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