ENCORE CAPITAL GROUP INC
Form 4
June 17, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BLACK J BRANDON
(Last) (First) (Middle)
8875 AERO DRIVE, #200
(Street)
SAN DIEGO, CA 92123
(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
ENCORE CAPITAL GROUP INC [ECPG]

3. Date of Earliest Transaction (Month/Day/Year)
06/15/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/15/2011		M		66,667	A	$ 11	139,724	D	
Common Stock	06/15/2011		M		84,908	A	$ 0.51	224,632	D	
Common Stock	06/15/2011		F		83,699 (1)	D	$ 31.99	140,933	D	
Common Stock	06/15/2011		G	V	7,124 (2)	D	$ 0	48,795	I	By Black Family Trust
Common Stock	06/15/2011		G	V	7,124 (2)	A	$ 0	148,057	D	

Common Stock	06/15/2011		S		23,000	D	$ 30.25 (3)	125,057	D	
Common Stock	06/16/2011		S		50,600	D	$ 29.45 (4)	74,457	D	
Common Stock	06/16/2011		S		1,400	D	$ 30.22 (5)	73,057	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	$ 11	06/15/2011		M			66,667	09/25/2004	10/29/2013	Common Stock	66,667
Employee Stock Option (right to buy)	$ 0.51	06/15/2011		M			84,908	09/11/2007	09/11/2012	Common Stock	84,908

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLACK J BRANDON 8875 AERO DRIVE, #200	X		President & CEO	

SAN DIEGO, CA 92123

Signatures

/s/ Florentino Zamora, Jr., Attorney-in-Fact for J. Brandon Black	06/17/2011
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects shares of common stock withheld by the issuer in payment of the exercise price and to satisfy tax withholding obligations in connection with the exercise of stock options.

(2) Represents gift of shares to Mr. Black from the Black Family Trust.

(3) The shares were sold in multiple transactions on June 15, 2011 at per share prices ranging from $29.99 to $30.86, inclusive. The price reported reflects the weighted average sale price for the transactions. The reporting person undertakes to supply the Staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (3), (4) and (5) to this Form 4 upon request.

(4) The shares were sold in multiple transactions on June 16, 2011 at per share prices ranging from $29.11 to $30.02, inclusive. The price reported reflects the weighted average sales price for the transactions.

(5) The price reported reflects the weighted average sales price for the transactions. These shares were sold in multiple transactions with prices ranging from $30.15 to $30.28, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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