

PALMISANO SAMUEL J  
 Form 4  
 February 15, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 PALMISANO SAMUEL J

2. Issuer Name and Ticker or Trading Symbol  
 INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

IBM CORPORATION, ONE NEW ORCHARD ROAD

02/14/2012

Chairman of the Board

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

ARMONK, NY 10504

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	02/14/2012			M 250,000 A \$ 105.96	536,630.2007	D	
Common Stock	02/14/2012			S 1,381 D \$ 191.21	535,249.2007	D	
Common Stock	02/14/2012			S 1,300 D \$ 191.22	533,949.2007	D	
Common Stock	02/14/2012			S 200 D \$ 191.23	533,749.2007	D	
Common Stock	02/14/2012			S 500 D \$ 191.24	533,249.2007	D	

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Common Stock	02/14/2012	S	200	D	\$ 191.25	533,049.2007	D	
Common Stock	02/14/2012	S	3,119	D	\$ 191.26	529,930.2007	D	
Common Stock	02/14/2012	S	100	D	\$ 191.27	529,830.2007	D	
Common Stock	02/14/2012	S	850	D	\$ 191.28	528,980.2007	D	
Common Stock	02/14/2012	S	600	D	\$ 191.29	528,380.2007	D	
Common Stock	02/14/2012	S	1,910	D	\$ 191.3	526,470.2007	D	
Common Stock	02/14/2012	S	2,972	D	\$ 191.31	523,498.2007	D	
Common Stock	02/14/2012	S	1,833	D	\$ 191.32	521,665.2007	D	
Common Stock	02/14/2012	S	2,694	D	\$ 191.33	518,971.2007	D	
Common Stock	02/14/2012	S	100	D	\$ 191.34	518,871.2007	D	
Common Stock	02/14/2012	S	1,956	D	\$ 191.35	516,915.2007	D	
Common Stock	02/14/2012	S	2,600	D	\$ 191.36	514,315.2007	D	
Common Stock	02/14/2012	S	2,815	D	\$ 191.37	511,500.2007	D	
Common Stock	02/14/2012	S	1,505	D	\$ 191.38	509,995.2007	D	
Common Stock	02/14/2012	S	2,020	D	\$ 191.39	507,975.2007	D	
Common Stock						706	I <sup>(1)</sup>	daughter
Common Stock						260,693	I <sup>(1)</sup>	spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Emp. Stock Option (right to buy)	\$ 105.96	02/14/2012		M	250,000	02/24/2008 <sup>(2)</sup> 02/23/2014	Common Stock 250,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PALMISANO SAMUEL J IBM CORPORATION ONE NEW ORCHARD ROAD ARMONK, NY 10504	X		Chairman of the Board	

## Signatures

D. Cummins on behalf of S. J. Palmisano  
Date: 02/15/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of the securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (2) This grant vested in four equal annual installments; the last installment vested on the date shown above.

### Remarks:

Additional transactions will be shown on a subsequent Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.