

Brown Martin S JR  
Form 4  
June 12, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Brown Martin S JR

2. Issuer Name and Ticker or Trading Symbol  
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

850 DIXIE HIGHWAY

06/08/2012

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LOUISVILLE, KY 40210

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common	06/08/2012		J <sup>(1)</sup>		13,626	A	186,340
Class A Common					30	I	By Spouse
Class A Common					1,500	I	Trust f/b/o Children
Class A Common					5,508	I	UTMA f/b/o Child
Class A Common					1,682	I	UTMA f/b/o Child

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Class A Common	06/08/2012	J <sup>(1)</sup>	13,626	D	②	0	I	Trust
Class B Common	06/08/2012	J <sup>(1)</sup>	13,358	D	②	28,371	D	
Class B Common						7	I	By Spouse
Class B Common						375	I	Trust f/b/o Children
Class B Common						2,502	I	UTMA f/b/o Child
Class B Common						795	I	UTMA f/b/o Child
Class B Common	06/08/2012	J <sup>(1)</sup>	13,358	A	②	16,764	I	Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Right	\$ 58					05/26/2006	04/30/2015	Class B Common	477
Stock Appreciation Right	\$ 55.69					07/27/2006	04/30/2016	Class B Common	3,023
Stock Appreciation Right	\$ 53.8					07/26/2007	04/30/2017	Class B Common	3,756

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Stock Appreciation Right	\$ 56.58	07/24/2008	04/30/2018	Class B Common	3,447
Stock Appreciation Right	\$ 43.1	07/23/2009	04/30/2019	Class B Common	4,236
Deferred Stock Units	(3)	(4)	(4)	Class B Common	985.38

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brown Martin S JR 850 DIXIE HIGHWAY LOUISVILLE, KY 40210	X			

## Signatures

Laura H. Pulliam, Atty. in Fact for Martin S.  
Brown, Jr. 06/12/2012

\_\_Signature of Reporting Person
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On June 8, 2012, the reporting person exchanged 13,626 Class A shares, indirectly held in a trust, for an economically equivalent number of Class B shares (13,358) held directly.
- (2) BFA and BFB closing prices as of June 7, 2012, were used to determine approximate economic equivalency. For BFA, \$86.63; for BFB, \$88.36.
- (3) Each deferred stock unit represents a contingent right to receive one share of Brown-Forman Class B common stock.
- (4) The deferred stock units vest over the course of the Board year. Vested shares will be delivered to the reporting person on the first February 1st that is at least 6 months following the Director's termination from Board service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.