

Solomon Douglas P.
Form 4
February 20, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Solomon Douglas P.

2. Issuer Name and Ticker or Trading Symbol
NETSUITE INC [N]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O NETSUITE INC., 2955
CAMPUS DRIVE, SUITE 100

3. Date of Earliest Transaction (Month/Day/Year)
02/15/2013

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

SVP, General Counsel & Sec.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

SAN MATEO, CA 94403

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/15/2013		M ⁽¹⁾		250	A	\$ 13.35
							46,018
Common Stock	02/15/2013		S ⁽¹⁾		3,015	D	\$ 67.1399
							43,003
Common Stock	02/15/2013		S ⁽¹⁾		10,300	D	\$ 68.2942
							32,703
Common Stock	02/15/2013		S ⁽¹⁾		4,550	D	\$ 68.7404
							28,153

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- The sale price reported in column 4 of Table 1 represents the weighted average sale price of the shares sold ranging from \$66.50 to
- (2) \$67.47, \$67.50 to \$68.49, and \$68.50 to \$69.02, per share, respectively. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.
 - (3) The original shares underlying this option vest in forty-eight equal monthly installments beginning on September 15, 2009.

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