GREGOIRE DANIEL N

Form 4

March 05, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 January 31, Expires:

2005

OMB APPROVAL

Form 4 or Form 5

SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

MAGELLAN HEALTH SERVICES

Symbol

1(b).

(Print or Type Responses)

GREGOIRE DANIEL N

1. Name and Address of Reporting Person *

				MAGELLAN HEALTH SERVICES INC [MGLN]				(Check all applicable)				
(Last) (First) (Middle) 55 NOD ROAD			3. Date of Earliest Transaction (Month/Day/Year) 03/03/2013					Director 10% Owner Officer (give title Other (specify below) below) General Counsel and Secretary				
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
AVON, CT 06001									Form filed by More than One Reporting Person			
	(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
S	Title of ecurity (nstr. 3)	2. Transaction Da (Month/Day/Year) Execution any	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
S \$	Ordinary Common tock, 0.01 par alue	03/03/2013			Code V M(1)	Amount 1,124	(D)	Price \$ 0 (2)		D		
S \$	Ordinary Common tock, 0.01 par alue	03/03/2013			M(3)	1,176	A	\$ 0 (2)	6,853	D		
	Ordinary Common	03/03/2013			F(4)	426	D	\$ 52.66	6,427	D		

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 Stock,
 (6)

 \$0.01 par
 (6)

 value
 (6)

 Ordinary
 (6)

 Common
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 Stock,
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Transaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. l De Sec (In
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	\$ 0 (2)	03/03/2013		M <u>(1)</u>		1,124	03/03/2013	<u>(5)</u>	Common Stock	1,124	9
Restricted Stock Units	\$ 0 (2)	03/03/2013		M(3)		1,176	03/03/2013	<u>(5)</u>	Common Stock	1,176	9

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
GREGOIRE DANIEL N							
55 NOD ROAD			General Counsel and Secretary				
AVON, CT 06001							

Reporting Owners 2

Signatures

/s/ Daniel N. 03/06/2013 Gregoire

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effectuated by a one-third vesting of the Restricted Stock Unit Award granted on March 3, 2010. Each Restricted Stock Unit represents a contingent right to receive one share of Magellan common stock.
- (2) No price was applicable to the acquisition of this security.
 - This transaction was effectuated by a one-third vesting of the Restricted Stock Unit Award granted on March 3, 2011. Each Restricted
- (3) Stock Unit represents a contingent right to receive one share of Magellan common stock. The remainder of 1,176 shares shall vest on March 3, 2014.
- (4) Represents the portion of shares which the Company determined to settle in cash to pay applicable tax withholding.
- (5) Not applicable.
- (6) Closing price of Magellan stock on NASDAQ on March 4, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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