

ENCORE CAPITAL GROUP INC

Form 4

August 15, 2013

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Syran James A.

2. Issuer Name **and** Ticker or Trading
Symbol
ENCORE CAPITAL GROUP INC
[ECPG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
3111 CAMINO DEL RIO NORTH,
SUITE 1300

3. Date of Earliest Transaction
(Month/Day/Year)
08/13/2013

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
Sr VP, Ops & Chief Mktg Off.

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

SAN DIEGO, CA 92108

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/13/2013		M		10,000	A	\$ 11.3	74,337	D	
Common Stock	08/13/2013		M		10,000	A	\$ 10.92	84,337	D	
Common Stock	08/13/2013		M		26,400	A	\$ 17.9	110,737	D	
Common Stock	08/13/2013		S		46,400	D	\$ 43.57 (1)	64,337	D	

(1)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Securities
Non-qualified stock option (right to buy)	\$ 11.3	08/13/2013		M	10,000	01/24/2012	01/24/2017	Common Stock	10,000
Non-qualified stock option (right to buy)	\$ 10.92	08/13/2013		M	10,000	<u>(2)</u>	08/23/2017	Common Stock	10,000
Non-qualified stock option (right to buy)	\$ 17.9	08/13/2013		M	26,400	<u>(3)</u>	02/25/2020	Common Stock	26,400

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Syran James A.
3111 CAMINO DEL RIO NORTH, SUITE 1300
SAN DIEGO, CA 92108

Sr VP, Ops & Chief Mkting Off.

Signatures

/s/ Melissa A. Ressler, Attorney-in-Fact for James A.
Syran

08/15/2013

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$43.50 to \$44.00, inclusive. The reporting person undertakes to provide Encore Capital Group, Inc. ("Encore"), any security holder of Encore, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

- (2) The option vested in three equal installments on August 23, 2008, 2009 and 2010.
- (3) The option vested in three equal installments on March 9, 2011, 2012 and 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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