

TETRA TECHNOLOGIES INC
Form 4
June 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MATHEWS DENNIS

2. Issuer Name and Ticker or Trading Symbol
TETRA TECHNOLOGIES INC [TTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
25025 INTERSTATE 45
NORTH, SUITE 600
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/04/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

THE WOODLANDS, TX 77380

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|-------|
| | | | | Code | V | Amount | | | | (A) or (D) | Price |
| Common Stock | 06/04/2007 | | M | | | 59,868 | A | \$ 9.2067 | 65,400 | D | |
| Common Stock | 06/04/2007 | | S | | | 7,400 | D | \$ 28 | 58,000 | D | |
| Common Stock | 06/04/2007 | | S | | | 3,700 | D | \$ 28.01 | 54,300 | D | |
| Common Stock | 06/04/2007 | | S | | | 2,100 | D | \$ 28.02 | 52,200 | D | |
| Common Stock | 06/04/2007 | | S | | | 1,900 | D | \$ 28.03 | 50,300 | D | |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|--------|---|
| Common Stock | 06/04/2007 | S | 6,000 | D | \$ 28.04 | 44,300 | D |
| Common Stock | 06/04/2007 | S | 3,800 | D | \$ 28.05 | 40,500 | D |
| Common Stock | 06/04/2007 | S | 400 | D | \$ 28.06 | 40,100 | D |
| Common Stock | 06/04/2007 | S | 100 | D | \$ 28.08 | 40,000 | D |
| Common Stock | 06/04/2007 | S | 400 | D | \$ 28.09 | 39,600 | D |
| Common Stock | 06/04/2007 | S | 300 | D | \$ 28.1 | 39,300 | D |
| Common Stock | 06/04/2007 | S | 200 | D | \$ 28.12 | 39,100 | D |
| Common Stock | 06/04/2007 | S | 100 | D | \$ 28.13 | 39,000 | D |
| Common Stock | 06/04/2007 | S | 1,000 | D | \$ 28.14 | 38,000 | D |
| Common Stock | 06/04/2007 | S | 1,062 | D | \$ 28.15 | 36,938 | D |
| Common Stock | 06/04/2007 | S | 1,400 | D | \$ 28.16 | 35,538 | D |
| Common Stock | 06/04/2007 | S | 600 | D | \$ 28.17 | 34,938 | D |
| Common Stock | 06/04/2007 | S | 1,600 | D | \$ 28.18 | 33,338 | D |
| Common Stock | 06/04/2007 | S | 1,900 | D | \$ 28.19 | 31,438 | D |
| Common Stock | 06/04/2007 | S | 1,900 | D | \$ 28.2 | 29,538 | D |
| Common Stock | 06/04/2007 | S | 7,456 | D | \$ 28.21 | 22,082 | D |
| Common Stock | 06/04/2007 | S | 9,000 | D | \$ 28.22 | 13,082 | D |
| Common Stock | 06/04/2007 | S | 5,850 | D | \$ 28.23 | 7,232 | D |
| Common Stock | 06/04/2007 | S | 1,300 | D | \$ 28.24 | 5,932 | D |
| Common Stock | 06/04/2007 | S | 400 | D | \$ 28.25 | 5,532 | D |
| | | | | | | 8,143 | I |

Common
Stock

by 401(k)
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 9.2067 | 06/04/2007 | | M | 59,868 | 12/28/2004 12/28/2011 | Common Stock | 59,868 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MATHEWS DENNIS 25025 INTERSTATE 45 NORTH SUITE 600 THE WOODLANDS, TX 77380 | | | Senior Vice President | |

Signatures

Eileen M. Price, AIF for Dennis R. Mathews
Date: 06/05/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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