NIEMI ALBERT W JR Form 4/A May 31, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

OMB APPROVAL

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad NIEMI ALB	erson * 2. Issuer Symbol	Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
		TITANIUM METALS CORP [TIE]				(Check all applicable)			
(Last)	(First) (M	iddle) 3. Date of	3. Date of Earliest Transaction						
		(Month/D	(Month/Day/Year)			_X_ Director		6 Owner	
		05/17/20	05/17/2005			Officer (gives)	below)	er (specify	
	4. If Amer	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
File			Filed(Month/Day/Year)				Applicable Line)		
		05/18/20	05/18/2005			X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zip) Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of
Security (Month/Day/Year) Executive (Instr. 3) any		Execution Date, if	on Date, if TransactionAcquired (A) or			Securities	Form: Direct	Indirect	
		any	Code	Disposed of (D)		Beneficially	(D) or Beneficia		
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)
					(A)		Reported		
					or		Transaction(s)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	05/17/2005		G	1,000	D	\$ 0 (1)	5,000 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: NIEMI ALBERT W JR - Form 4/A

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exercis		7. Title and	8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transacti Code (Instr. 8)	orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	8		Amount of Underlying Securities (Instr. 3 and 4	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	ĺ		Expiration Date	Title Amour or Numbe of Shares	er	

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
NIEMI ALBERT W JR							
	X						

Signatures

Albert W.
Niemi, Jr.

**Signature of Reporting Person

O5/27/2005

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were gifted. Price not applicable.
- (2) Total number of shares held by this Insider have been adjusted to give effect to the Issuer's 5-for-1 common stock split effective August 27, 2004. This information was inadvertently omitted from the original report filed on May 18, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2