

SPRATT PATRICK
Form 4
November 12, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SPRATT PATRICK

2. Issuer Name and Ticker or Trading Symbol
KVH INDUSTRIES INC \DEV [KVHI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Financial Officer

(Last) (First) (Middle)

KVH INDUSTRIES, INC., 50
ENTERPRISE CENTER

3. Date of Earliest Transaction (Month/Day/Year)
11/09/2010

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

MIDDLETOWN, RI 02842

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/09/2010		J ⁽¹⁾		346	A	\$ 10.54
Common Stock	11/09/2010		S ⁽²⁾		300	D	\$ 13.86
Common Stock	11/10/2010		J ⁽¹⁾		18,841	A	\$ 10.54
Common Stock	11/10/2010		S ⁽⁶⁾		2,616	D	\$ 13.35
Common Stock	11/10/2010		S ⁽⁶⁾		1,493	D	\$ 13.38

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Common Stock	11/10/2010	S ⁽⁶⁾	90	D	\$ 13.97	138,199	D
Common Stock	11/10/2010	S ⁽⁶⁾	3,319	D	\$ 14.11	134,880	D
Common Stock	11/10/2010	S ⁽⁶⁾	188	D	\$ 14	134,692	D
Common Stock	11/10/2010	S ⁽⁶⁾	100	D	\$ 14.02	134,592	D
Common Stock	11/10/2010	S ⁽⁶⁾	510	D	\$ 14.01	134,082	D
Common Stock	11/10/2010	S ⁽⁶⁾	700	D	\$ 14.03	133,382	D
Common Stock	11/10/2010	S ⁽⁶⁾	100	D	\$ 14.04	133,282	D
Common Stock	11/10/2010	S ⁽⁶⁾	4,200	D	\$ 13.95	129,082	D
Common Stock	11/10/2010	S ⁽⁶⁾	900	D	\$ 13.99	128,182	D
Common Stock	11/10/2010	S ⁽⁶⁾	400	D	\$ 13.98	127,782	D
Common Stock	11/10/2010	S ⁽⁶⁾	1,200	D	\$ 14.08	126,582	D
Common Stock	11/10/2010	S ⁽⁶⁾	500	D	\$ 14.06	126,082	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title

Employee Stock Options-Right to Buy	\$ 10.54	11/09/2010	J ⁽³⁾	346	02/22/2010 ⁽⁴⁾	02/22/2011	Common Stock
Employee Stock Options-Right to Buy	\$ 10.54	11/10/2010	J ⁽³⁾	18,841	02/22/2010 ⁽⁴⁾	02/22/2011	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SPRATT PATRICK KVH INDUSTRIES, INC. 50 ENTERPRISE CENTER MIDDLETOWN, RI 02842			Chief Financial Officer	

Signatures

Patrick Spratt 11/12/2010

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired via the exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (2) Shares sold to pay the taxes owed on the exercise of 346 non-qualified stock options.
- (3) Exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (4) Date option fully vested.
- (5) Represents total vested/unexercised options "beneficially owned".
- (6) Shares sold to pay the taxes owed on the exercise of 18,841 non-qualified stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.