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ALLIANCE RESOURCE PARTNERS LP

Form 4

February 18, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Add Sachse Robert (2. Issuer Name and Ticker or Trading Symbol Alliance Resource Partners "ARLP")							6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 1717 S. Boulder Avenue Suite 600				rting	ntification I Person, voluntary)	Numbe	M	Statement for onth/Day/Year 14/03	10 X	X Director 10% Owner X Officer (give title below) Other (specify below)		
										Excutive Vice President		
	(Street)							If Amendment,			Joint/Group Filing	
Tulsa, OK 74119								te of Original Ionth/Day/Year)	<u>X</u> P	(Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	Zip)	Table I Non-Derivative Securities Acquired						Disposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	Execution Date,	3. Trans action C (Instr. 8 Code	ode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	osed o		5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s)		ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		,				(D)		(Instr. 3 & 4)				
Common Unit									3,575	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

(**B*, F *****) ********* ******************												
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature	
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect	
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial	
	Price of	Date	Date,	Code	Derivati	(MeIonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership	
(Instr. 3)	Derivative		if any		Securition	¥ ear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)	
	Security	(Month/	(Month/	(Instr.	Acquire	d			Following	ative		
		Day/	Day/	8)	(A) or				Reported	Security:		

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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		Year)	Year)		of (In	spose (D) str. 4 &	I					Direct (D) or Indirect (I) (Instr. 4)	
				Code '	V (A		Exer-cisable	Expira- tion Date		Amount or Number of Shares			
Restricted unit	1 for 1						(1)		Common Unit		4,500	D	
Phantom unit	1 for 1	2/14/03		A	6	0	(2)		Common Unit	60	2,727	D	

Explanation of Responses:

By: /s/ Robert G. Sachse

February 14, 2003

Date

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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⁽¹⁾ The Restricted units will vest when the issuer meets certain financial tests described in the Agreement of Limited Partnership of the Issuer which would typically be no earlier than September 30, 2004. Once vested the restricted units are to be settled in either cash or ARLP common units, at the election of the Compensation Committee.

⁽²⁾ The Phantom units are to be settled in either cash or ARLP common units, at the election of the Compensation Committee, upon the reporting person's death or termination.

^{**}Signature of Reporting Person

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).