

Edgar Filing: BRITISH SKY BROADCASTING GROUP PLC - Form 6-K

BRITISH SKY BROADCASTING GROUP PLC

Form 6-K

February 19, 2003

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of
the Securities Exchange Act of 1934

For the month of February 2003
18 February 2003

BRITISH SKY BROADCASTING GROUP PLC
(Name of Registrant)

Grant Way, Isleworth, Middlesex, TW7 5OD England
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports
under cover of Form 20-F or Form 40-F

Form 20-F X

Form 40-F

Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934

Yes

No X

If "Yes" is marked, indicate below the file number assigned to the registrant in
connection with Rule 12g3-2(b): Not Applicable

EXHIBIT INDEX

Exhibit

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EXHIBIT NO.1 Press release of British Sky Broadcasting Group plc
announcing Improved Moody's Outlook released on
18 February 2003

EXHIBIT NO.1

18 February 2003

BRITISH SKY BROADCASTING GROUP PLC

BSkyB welcomes improved rating agency outlook

British Sky Broadcasting Group plc ("BSkyB") welcomes the announcement by Moody's Investors Service today that it has raised its rating outlook from 'Stable' to 'Positive' and affirmed the Company's current rating.

BSkyB is currently rated Bal by Moody's and BB+ by Standard & Poor's.

As at 31 December 2002, BSkyB's net debt was GBP1,386 million, a reduction of GBP447 million since the Company turned cashflow positive in January 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BRITISH SKY BROADCASTING GROUP PLC

Date: 18 February 2003

By: /s/ Dave Gormley
Dave Gormley
Company Secretary