SMITH & NEPHEW PLC Form 6-K April 22, 2010

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

April 22, 2010

Commission File Number 001-14978

SMITH & NEPHEW plc

(Registrant's name)

15 Adam Street London, England WC2N 6LA

(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X Form 40-F

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes No X

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes No X

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the

Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes	No	X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b): 82- n/a.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc (Registrant)

Date: April 22, 2010

By: /s/ Susan Henderson

Susan Henderson Company Secretary

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Smith & Nephew PLC

2 Reason for the notification (please tick the appropriate box or boxes):				
An acquisition or disposal of voting rights	x			
An acquisition or disposal of qualifying financial instrumthe acquisition of shares already issued to which voting r	•			
An acquisition or disposal of instruments with similar ecofinancial instruments	onomic effect to qualifying			
An event changing the breakdown of voting rights				
Other (please specify):				
3. Full name of person(s) subject to the notification obligation:	Newton Investment Management Ltd			
4. Full name of shareholder(s) (if different from 3.):				
5. Date of the transaction and date on which the threshold is crossed or reached:	20/04/2010			
6. Date on which issuer notified:	21/04/2010			
7. Threshold(s) that is/are crossed or reached:	Increase from 4.99% to 5.00%			

8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation potential to the trigg transaction	ering	Resulting situation after the triggering transaction				tion
	Number of	Number of	Number of shares	Number of rights	f voting	% of votin	ng rights
if possible using the ISIN CODE	Shares	Voting Rights					
			Direct	Direct	Indirect	Direct	Indirect
Sedol 0922320	44,233,574	4.99%	N/A	N/A	44,383,996	N/A	5.00%

B: Qualifying Financial Instruments Resulting situation after the triggering transaction

Type of financial	Expiration	Exercise/	Number of voting	% of voting
instrument	date	Conversion	rights that may be	rights
		Period	acquired if the	
			instrument is	
			exercised/ converted	•

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments Resulting situation after the triggering transaction

Type of	Exercise	Expiration	Exercise/	Number of voting of	% of voting ri	ghts
financial	price	date	Conversion	rights instrument		
instrument			period	refers to		
					Nominal	Delta

Total (A+B+C)	
Number of voting rights 44,383,996	Percentage of voting rights 5.00%
9. Chain of controlled undertakings through which t financial instruments are effectively held, if applicab	
Newton Investment Management Limited hold these sha	ares as a discretionary Investment Manager.
Proxy Voting:	
10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A
13. Additional information:	
14. Contact name:	Asif S Lalani

020 7163 5115

15. Contact telephone number:

Gemma Parsons

Assistant Company Secretary

020 7401 7646

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

Class/type of Situation previous

to the triggering

shares

 Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Reason for the notification (please tick the appropriate box 	-					
An acquisition or disposal of voting rights		Х				
An acquisition or disposal of qualifying financial instruments values already issued to which voting rights are attached	An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached					
An acquisition or disposal of instruments with similar econominstruments	ic effect to qualifying financial					
An event changing the breakdown of voting rights						
Other (please specify): 3. Full name of person(s) subject to the notification obligation:	Newton Investment Management Ltd					
4. Full name of shareholder(s) (if different from 3.):						
5. Date of the transaction and date on which the threshold is crossed or reached:	21/04/2010					
6. Date on which issuer notified:	22/04/2010					
7. Threshold(s) that is/are crossed or reached:	Decrease from 5.00% to 4.99%					
8. Notified details: A: Voting rights attached to shares						

Resulting situation after the triggering transaction

if possible using the ISIN CODE	transaction Number of Shares	Number of Voting Rights	Number of shares	Number of v rights	oting	% of vo	oting rights
Sedol 0922320	44,383,996	5.00%	Direct N/A	Direct N/A	Indirect 44,371,396	Direct N/A	Indirect 4.99%

B: Qualifying Financial Instruments Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is	% of voting rights
			exercised/ converted.	

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments Resulting situation after the triggering transaction

Type of	Exercise	Expiration	Exercise/	Number of	% of voting rig	ghts
financial	price	date	Conversion	voting		
instrument			period	rights		
			_	instrument		
				refers to		
					Nominal	Delta

Total (A+B+C)

Number of voting rights

Percentage of voting rights

44,371,396 4.99%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Newton Investment Management Limited hold these shares as a discretionary Investment Manager. **Proxy Voting:**

10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A
13. Additional information:	
14. Contact name:	Asif S Lalani
15. Contact telephone number:	020 7163 5115
Gemma Parsons	
Assistant Company Secretary	
020 7401 7646	