

Yes No |X|

press release

July 26, 2010

BP UPDATE

BP notes the press speculation over the weekend regarding potential changes to management and the charge for the costs of the Gulf of Mexico oil spill. BP confirms that no final decision has been made on these matters. A Board meeting is being held on Monday evening ahead of the announcement of the second quarter results on 27th July. Any decisions will be announced as appropriate.

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www.bp.com

-- ENDS --

This information is provided by RNS
The company news service from the London Stock Exchange

END

SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BP p.l.c.
(Registrant)

Dated: 26 July 2010

/s/ D. J. PEARL
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D. J. PEARL
Deputy Company Secretary