

GLAXOSMITHKLINE PLC
Form 6-K
March 21, 2014

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For period ending March 2014

GlaxoSmithKline plc
(Name of registrant)

980 Great West Road, Brentford, Middlesex, TW8 9GS
(Address of principal executive offices)

Indicate by check mark whether the registrant files or
will file annual reports under cover Form 20-F or Form 40-F

Form 20-F Form 40-F

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Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under the
Securities Exchange Act of 1934.

Yes No

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Issued: 21 March 2014, London, UK - LSE Announcement

GSK publishes historical quarterly restated financial information

As previously announced, for 2014, GlaxoSmithKline (LSE:GSK) will adopt a revised presentation for the analysis of its Pharmaceuticals and Vaccines turnover by segment, product and therapeutic area that identifies revenues from an Established Products Portfolio as a new segment. This new segment comprises a portfolio of over 50 tail brands.

GSK has also announced its intention to report core results performance for 2014 measured against 2013 core results excluding the results attributable to divestments completed during 2013. In addition to reporting core results, GSK will continue to report its total results measured against 2013 total results.

The revised reporting approach reflects the financial information provided to the Chief Executive Officer and the responsibilities of the Corporate Executive Team (CET).

In addition, the classification of certain products has been changed in 2014, including:

- The transfer of the OTC dermatology brands acquired with the Stiefel business from the Pharmaceuticals and Vaccines business to the Consumer Healthcare business in the majority of emerging markets;
- The combination of certain previous therapeutic categories into a new therapeutic category presentation that reflects the key areas of focus for the business and the impact of the transfer of the majority of the brands in some therapeutic areas into the new Established Products Portfolio;
- The transfer of the OTC vitamins brands from inclusion under the Wellness category in Consumer Healthcare to inclusion under the Nutrition category.

In 2014, GSK also intends to report Pharmaceuticals and Vaccines turnover by product for the Japan segment. The previous EMAP segment is now named Emerging Markets.

In order to assist future comparability with historical data, for each quarter since the period ended 31 March 2013, and for the full years 2012 and 2013, this release includes the following information presented on a like-for-like basis with the classifications that will be reported in 2014:

- Core results excluding the results attributable to divestments completed during 2013;
- Pharmaceuticals and Vaccines turnover by product and region (excluding turnover attributable to divestments completed during 2013);
- Consumer Healthcare turnover by category and region (excluding turnover attributable to divestments completed during 2013);

CER growth rates have been calculated for 2013 excluding the impact on the growth rate of the divestments completed in 2013 but including the impact of divestments completed in earlier periods.

An Excel version of this data will be available on www.gsk.com/investors.

V A Whyte
Company Secretary
21 March 2014

GSK - one of the world's leading research-based pharmaceutical and healthcare companies - is committed to improving the quality of human life by enabling people to do more, feel better and live longer. For further information please visit www.gsk.com.

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CER growth

In order to illustrate underlying performance, it is the Group's practice to discuss its results in terms of constant exchange rate (CER) growth. This represents growth calculated as if the exchange rates used to determine the results of overseas companies in Sterling had remained unchanged from those used in the comparative period.

Core results

Core results exclude the following items from total results: amortisation and impairment of intangible assets (excluding computer software) and goodwill; major restructuring costs, including those costs following material acquisitions; legal charges (net of insurance recoveries) and expenses on the settlement of litigation and government investigations, and acquisition accounting adjustments relating to the consolidation of material acquisitions, disposals of associates, products and businesses, other operating income other than royalty income and other items, together with the tax effects of all of

these items. GSK believes this approach provides a clearer view of the underlying performance of the core business and should make the Group's results more comparable with the majority of its peers.

Reconciliations of core results as previously reported to total results for 2013 have been included in an appendix to this document.

Brand names and partner acknowledgements

Brand names appearing in italics throughout this document are trademarks of GSK or associated companies or used under licence by the Group.

This Announcement does not constitute statutory accounts of the Group within the meaning of sections 434(3) and 435(3) of the Companies Act 2006. The information for 2013 has been derived from the full Group accounts published in the Annual Report 2013.

Cautionary statement regarding forward-looking statements

GSK cautions investors that any forward-looking statements or projections made by GSK, including those made in this announcement, are subject to risks and uncertainties that may cause actual results to differ materially from those projected. Such factors include, but are not limited to, those described under Item 3.D 'Risk factors' in the company's Annual Report on Form 20-F for 2013.

Registered in England & Wales:

No. 3888792

Registered Office:

980 Great West Road

Brentford, Middlesex

TW8 9GS

Group turnover by segment	2013		Q4 2013	
	£m	Growth CER%	£m	Growth CER%
Pharmaceuticals and Vaccines				
-US	5,817	4	1,514	11
-Europe	4,226	3	1,100	-
-Emerging Markets	3,370	3	983	9
-Japan	1,058	6	316	26
-ViiV Healthcare	1,386	-	385	15
-Established Products	3,874	(8)	947	(9)
- Other trading and unallocated pharmaceuticals	1,115	11	328	26
Pharmaceuticals and Vaccines	20,846	1	5,573	6
Consumer Healthcare	4,756	2	1,127	-

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Segment turnover excluding divestments	25,602	2	6,700	5
Segment turnover including divestments	26,505	1	6,906	5

	9 months 2013		Q3 2013	
	£m	Growth CER%	£m	Growth CER%
Pharmaceuticals and Vaccines				
-US	4,303	2	1,522	4
-Europe	3,126	4	1,049	9
-Emerging Markets	2,387	1	781	(7)
-Japan	742	(1)	210	3
-ViiV Healthcare	1,001	(5)	344	(5)
-Established Products	2,927	(8)	906	(9)
- Other trading and unallocated pharmaceuticals	787	6	272	10
Pharmaceuticals and Vaccines	15,273	-	5,084	-
Consumer Healthcare	3,629	3	1,190	4
Segment turnover excluding divestments	18,902	-	6,274	1
Segment turnover including divestments	19,599	-	6,510	1

	6 months 2013		Q2 2013	
	£m	Growth CER%	£m	Growth CER%
Pharmaceuticals and Vaccines				
-US	2,781	1	1,439	11
-Europe	2,077	2	1,060	4
-Emerging Markets	1,606	6	840	3
-Japan	532	(3)	229	3
-ViiV Healthcare	657	(5)	339	(4)
-Established Products	2,021	(8)	1,018	(10)
- Other trading and unallocated pharmaceuticals	515	4	260	4
Pharmaceuticals and Vaccines	10,189	-	5,185	2
Consumer Healthcare	2,439	2	1,188	2
Segment turnover excluding divestments	12,628	-	6,373	2

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Segment turnover including divestments	13,089	-	6,618	2
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			Q1 2013
		£m	Growth CER%
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Pharmaceuticals and Vaccines			
-US		1,342	(7)
-Europe		1,017	1
-Emerging Markets		766	9
-Japan		303	(7)
-ViiV Healthcare		318	(5)
-Established Products		1,003	