

DYNEGY INC /IL/  
Form 8-K  
October 02, 2003

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# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported)

September 30, 2003

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## DYNEGY INC.

(Exact name of registrant as specified in its charter)

**Illinois**  
(State or Other Jurisdiction of Incorporation)

**1-15659**  
(Commission File Number)

**74-2928353**  
(I.R.S. Employer Identification No.)

**1000 Louisiana, Suite 5800**

**Houston, Texas 77002**

(Address of principal executive offices including Zip Code)

**(713) 507-6400**

(Registrant's telephone number, including area code)

N.A.

(Former name or former address, if changed since last report)

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**Item 5. Other Events.**

On September 30, 2003, Dynegy Inc. ( "Dynegy" ) announced that it priced \$300 million of additional Second Priority Senior Secured Notes (the "Notes Offering" ). The Notes Offering includes (i) \$100 million of 9.875% Second Priority Senior Secured Notes due 2010 issued at a premium to par of 104.25% with a yield to maturity of approximately 9.02% and (ii) \$200 million of 10.125% Second Priority Senior Secured Notes due 2013 issued at a premium to par of 105.25% with a yield to maturity of approximately 9.3%, all to be issued by Dynegy Holdings Inc. ( "DHI" ), Dynegy's wholly owned subsidiary, in a private placement transaction. Each of these series of additional notes will be treated as a single class with the corresponding series of existing notes that were originally issued on August 11, 2003, which had a yield to maturity of 10.0% and 10.25%, respectively. The Notes Offering is expected to close on or about October 15, 2003, and is conditioned on, among other things, amendment of DHI's restructured bank credit facility.

A copy of Dynegy's September 30th press release announcing the pricing of the additional Second Priority Senior Secured Notes is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

**Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.**

(a) Financial Statements: Not applicable

(b) Pro Forma Financial Information: Not applicable

(c) Exhibits:

<b>Exhibit No.</b>	<b>Document</b>
99.1	Press release dated September 30, 2003.



**EXHIBIT INDEX**

<b>Exhibit Number</b>	<b>Document</b>
99.1	Press release dated September 30, 2003.