

FRAWLEY CORP
Form 8-K
October 10, 2003

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) October 10, 2003

FRAWLEY CORPORATION

(Exact name of Registrant as Specified in Charter)

Delaware
(State of Other Jurisdiction
of Incorporation)

1-6436
(Commission
File Number)

95-2639686
(IRS Employer
Identification No.)

5737 Kanan Road. PMB #188 Agoura Hills, California 91301

(Address of Principal Executive Offices)

(818) 735-6640

Registrant's telephone number, including area code

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(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events and Required FD Disclosure.

On October 10, 2003, the Frawley Family Trust (the Trust) distributed 314,187 of its shares of Frawley Corporation common stock par value \$1.00 per share to the following beneficiaries listed below.

It is anticipated that within two weeks, the Trust will distribute an additional 14,596 of its shares of Frawley Corporation common stock par value \$1.00 per share to the following beneficiaries listed below:

| Name of Beneficiary | Number of Shares | Percentage of ownership after distribution |
|---|-------------------------|---|
| Dr. Patrick Joseph Frawley III 436 N. Ontare Rd. Santa Barbara, CA 93105 | 54,796 | 11.56% ⁽¹⁾ |
| Miss Mary Louise Frawley 10633 Wilkins Ave. # 1 Los Angeles, CA 90024 | 54,797 | 11.68% |
| Mrs. Eileen Frawley Callahan 10700 Wilshire Blvd. # 303 Los Angeles, CA 90024 | 54,798 | 8.36% |
| Mr. Michael P. Frawley 28756 W. Pisces St. Agoura Hills, CA 91301 | 54,798 | 11.13% |
| Mrs. Joan Frawley Desmond 7106 44th St. Chevy Chase, MD 20815 | 54,797 | 8.86% |
| Mrs. Barbara Frawley Ross 315 E 72nd St # 19B New York, NY 10021 | 54,797 | 4.48% |

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| | | |
|-------|---------|--------|
| Total | 328,783 | 56.07% |
|-------|---------|--------|

⁽¹⁾ Additionally Dr. Frawley holds 22,456 shares or 1.83% as custodian for his children, as to which he disclaims beneficial ownership.

Upon completion of the distribution, the Trust held no shares or 0% of our issued and outstanding common stock. The shares were distributed pursuant to an exemption from registration made available under Section 4(2) of the Securities Act of 1933, as amended.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FRAWLEY CORPORATION

Date: October 10, 2003

By:

/s/ MICHAEL P. FRAWLEY

Name:

Michael P. Frawley

Title:

President