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DELUXE CORP
Form 424B2
November 05, 2003

Form of Pricing Supplement

REGISTRATION STATEMENT NO. 333-104858
FILED PURSUANT TO RULE 424(b)(2)

PRICING SUPPLEMENT NO. 2 DATED November 05, 2003
(TO PROSPECTUS SUPPLEMENT DATED SEPTEMBER 2, 2003
AND PROSPECTUS DATED JULY 11, 2003)

DELUXE CORPORATION
MEDIUM-TERM NOTES
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

THE MEDIUM-TERM NOTES, AS FURTHER DESCRIBED BELOW AND IN THE ACCOMPANYING PROSPECTUS SUPPLEMENT UNDER "DESCRIPTION OF NOTES", WILL BEAR INTEREST FROM THE DATE OF ISSUANCE UNTIL THE PRINCIPAL AMOUNT THEREOF IS PAID OR MADE AVAILABLE FOR PAYMENT AT THE RATE SET FORTH BELOW.

Agent: Wachovia Capital Markets, LLC

| | | | |
|---|---|--|------------------|
| Principal Amount: | \$25,000,000 ----- | Optional Conversion: | N/A ----- |
| Price To Public: | 100% ----- | Optional Repayment Date: | N/A ----- |
| Underwriting Discount: | .10% ----- | | |
| Percentage To Issuer: | 99.90% ----- | Business Day Jurisdiction: | London ----- |
| Settlement Date (Original Issue Date): | November 06, 2003 ----- | Initial Redemption Percentage: | N/A ----- |
| Specified Currency: | USD ----- | Initial Redemption Date: | N/A ----- |
| Authorized Denomination: | \$1,000 and integral multiples thereof | Annual Redemption Percentage Reduction: | N/A ----- |
| | | Optional Extension of Maturity: | N/A ----- |
| Maturity Date: | November 04, 2005 | Form of Note: | Book En ----- |
| Interest Category: | Floating Rate ----- | | |
| Interest Rate: | 1.22% | | |

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|--------------------------------|---|---|-----------|
| Interest Rate Basis: | 3 month LIBOR plus .05% | | |
| Maximum/Minimum Interest Rate: | N/A | Initial Interest Reset Date: | February |
| | | Interest Reset Date(s): | Quarterly |
| | | | February |
| Spread to Index: | .05% over LIBOR | | |
| Interest Payment Date: | Quarterly on the 6th, beginning February 06, 2004 | Specify the applicable terms if Note is indexed, renewable, dual currency, amortizing, or OID, if applicable: | N/A |
| Interest Determination Date: | Two Business-Days Prior to Interest Reset Date | Day Count: | Act/360 |
| | | CUSIP: | 24801XA |
| First Interest Payment Date: | February 06, 2004 | | |
| Settlement: | November 06, 2003 | | |