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Partial Disposition of Treasury Stocks

On March 19, 2004, Kookmin Bank officially submitted a statement of disposition of treasury stocks to Financial Supervisory Commission with regard to the exercise of stock options, which were granted to 10 directors and 55 employees on March 15, 2001.

The disposition will be implemented upon the option holders' requests during the option exercise period starting from March 26, 2004. The disposition details are as follows:

- 1 Number of treasury stocks to be disposed of  
: 198,093 registered common shares
- 2 Exercise price  
: KRW 28,027
- 3 Amount of disposition  
: Approximately KRW 5,551,952,511
- 4 Disposition method  
: After-Trading Hour transaction  
(The stocks will be distributed to the option holders upon their requests through the Kookmin Bank's account of Daishin Securities Co.)
- 5 Disposition period  
: From March 26, 2004 to March 15, 2009

Kookmin Bank holds 29,972,390 shares as treasury stocks, approximately 8.91% of total issued registered common stocks of the Bank as of March 19, 2004,

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Kookmin Bank  
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(Registrant)

Date: March 19, 2004

By: /s/ Ki Sup Shin  
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(Signature)

Name: Ki Sup Shin  
Title: Executive Vice President &  
Chief Financial Officer

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