PIMCO STRATEGIC GLOBAL GOVERNMENT FUND INC Form N-Q June 20, 2005

# **UNITED STATES**

# SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

# FORM N-Q

# QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

# MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-8216

# **PIMCO Strategic Global Government Fund, Inc.**

(Exact name of registrant as specified in charter)

840 Newport Center Drive, Newport Beach, California 92660

(Address of principal executive offices)

John P. Hardaway

**Treasurer and Principal Financial Officer** 

**PIMCO Funds** 

840 Newport Center Drive

Newport Beach, California 92660

### Edgar Filing: PIMCO STRATEGIC GLOBAL GOVERNMENT FUND INC - Form N-Q

Copies to:

Joseph B. Kittredge, Jr., Esq.

**Ropes & Gray LLP** 

**One International Place** 

Boston, Massachusetts 02110

Registrant s telephone number, including area code: (800) 427-4648

Date of fiscal year end: January 31

Date of reporting period: Februrary 1, 2005 - April 30, 2005

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5(§§ 239.24 and 274.9 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policy making rules.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507. 1

Item 1. Schedule of Investments.

## PIMCO Strategic Global Government Fund, Inc.

April 30, 2005 (Unaudited)

	Principal Amount (000s)	Value (000s)
CORPORATE BONDS & NOTES 1.3%		
Banking & Finance 0.6%		
Banque Centrale de Tunisie		
7.375% due 04/25/2012	\$ 2,000	\$ 2,275
Industrials 0.7%		
Petroliam Nasional Bhd.		
7.625% due 10/15/2026	2,300	2,831
Total Corporate Bonds & Notes		
(Cost \$4,186)		5,106
U.S. GOVERNMENT AGENCIES 164.0%		_
Fannie Mae		
3.380% due 04/01/2030 (a)	110	112
3.452% due 12/01/2028 (a)	336	343
3.883% due 11/01/2033 (a)	1,835	1,822
3.900% due 02/01/2027 (a)	176	182
3.903% due 09/01/2028 (a)	136	140
4.006% due 02/01/2028 (a)	225	230
4.212% due 11/01/2030 (a)	54	55
4.217% due 11/01/2027 (a)	206	213
4.235% due 10/01/2031 (a)	41	42
4.275% due 10/01/2031 (a)	121	124
4.758% due 02/01/2032 (a)	110	114
4.806% due 08/01/2031 (a)	344	357
4.809% due 03/01/2032 (a)	434	448
5.000% due 05/25/2016 - 08/11/2035 (b)	181,700	182,529
5.063% due 12/01/2032 (a)	10,191	10,254
5.131% due 09/01/2034 (a)	22,685	22,984
5.310% due 08/25/2033	8,200	8,180
5.500% due 08/25/2014 - 08/11/2035 (b)	67,659	68,343
5.750% due 06/25/2033	100	104
5.807% due 08/25/2043	2,500	2,600
6.000% due 02/25/2017 - 01/25/2044 (b)	57,536	58,972
6.110% due 12/01/2028 (a)	140	143
6.500% due 05/01/2013 - 06/25/2044 (b)	24,754	25,775
7.000% due 02/01/2015 - 03/25/2045 (b)	33,215	35,044
7.040% due $03/01/2032$ (a)	328	327
7.062% due $02/01/2030$ (a)	189	194
7.315% due $12/01/2025$ (a) 7.500% due $10/25/2022$ . $06/25/2044$ (b)	295	303
7.500% due 10/25/2022 - 06/25/2044 (b)	14,745 91	15,705 93
7.750% due 03/01/2031 (a) 7.815% due 12/01/2030 (a)	258	
8.000% due 07/19/2030 (a)	238 6,066	263 6,425
0.000 // uuc 0//17/2030	0,000	0,423

## PIMCO Strategic Global Government Fund, Inc.

April 30, 2005 (Unaudited)

	Principal Amount (000s)	Value (000s)
Federal Housing Administration		
7.430% due 06/01/2024	1,954	1,976
Freddie Mac	102	105
3.671% due 04/01/2033 (a)	193	195
3.998% due 12/01/2026 (a)	79 543	81 544
4.500% due 09/15/2021 5.000% due 10/15/2016 - 08/11/2035 (b)	22.027	21,829
5.100% due 13/11/2035 (b)	9,760	9,882
5.500% due 03/14/2035	60,000	60,675
6.000% due 10/15/2012 - 03/15/2035 (b)	5,431	5,641
6.500% due 04/15/2018 - 10/25/2043 (b)	3,505	3,658
7.000% due 06/01/2008 - 10/25/2043 (b)	8,357	8,838
7.500% due 06/01/2025 - 10/25/2043 (b)	19,065	20,543
8.000% due 08/15/2022 - 08/01/2024 (b)	426	453
8.250% due 10/01/2007	40	41
8.500% due 10/01/2030	1,293	1,388
Government National Mortgage Association		
5.500% due 03/22/2035	45,000	45,773
6.500% due 06/20/2032	150	159
7.000% due 02/15/2024 - 03/20/2031 (b) 7.500% due 02/15/2006 - 02/15/2028 (b)	9,713 3,171	10,447 3,410
8.000% due 06/15/2016 - 11/15/2022 (b)	367	3,410
8.500% due 10/15/2016 - 02/15/2031 (b)	77	85
Small Business Administration	11	05
4.754% due 08/01/2014	1,998	2,005
6.300% due 07/01/2013 - 06/01/2018 (b)	2,036	2,126
6.400% due 08/01/2013	510	528
7.449% due 08/01/2010	483	518
7.540% due 08/10/2009	904	967
Total U.S. Government Agencies		
(Cost \$648,216)		644,579
MORTGAGE-BACKED SECURITIES 28.3%		
Countrywide Home Loan	10.000	10.163
6.000% due 11/25/2026 7.500% due 11/25/2034 (c)	10,000 8,696	9,347
CS First Boston Mortgage Securities Corp.	0,090	9,347
7.000% due 02/25/2034 (c)	6,519	6,741
DLJ Commercial Mortgage Corp.	0,517	0,711
7.340% due 10/10/2032	1,500	1,670
	1,000	1,070

GSMPS Mortgage Loan Trust

## PIMCO Strategic Global Government Fund, Inc.

April 30, 2005 (Unaudited)

Amount    Value (000b)    (000b)      7.00% due 06/25/2043    9.716    10.035      7.50% due 06/25/2043    5.020    4.611      8.00% due 06/25/2043    5.020    4.611      6.00% due 06/25/2043    7.692    4.611      6.00% due 02/22/203    7.648    7.692      Namum Asset Acceptuse Corp.    7.692    1.333    1.430      7.50% due 03/25/2034    9.33    25.729      Residential Asset Mortgage Products, Inc.    9.20    9.402      7.00% due 10/25/2031 (c)    4.223    8.50% due 10/25/2031 (c)    4.223      8.50% due 10/25/2031 (c)    4.226    4.223    8.50% due 10/25/2031 (c)    4.223      8.50% due 10/25/2031 (c)    4.226    4.223    8.50% due 10/25/2031 (c)    1.362    1.409      Total Mortgage Backed Securities    7.00% due 03/25/2034    1.362    1.409      Total Mortgage Backed Securities    7.00%    1.330    1.1401      ASSET-BACKED SECURTIES 1.1%    4.183    3.173      Sowe due 04/12/201 (c)    3.248    3.173      Sue 04/10/201 (c)		Principal	
7.0007. due 00/23/2043  9.716  10.035    7.0076. due 00/19/027  388  357    7.0076. due 00/19/027  4.611  4.963    8.00% due 09/20/2027  4.611  4.963    MASTR Alternative Leans Trust  -  -    6.5007. due 09/25/2034  7.971  8.239    7.00076. due 09/25/2034  7.971  8.239    7.00076. due 10/25/2034  7.971  8.239    7.00076. due 10/25/2034  23.913  25.729    7.00076. due 10/25/2034  23.913  25.729    8.0096. due 10/25/2034  23.913  25.729    9.0076. due 10/25/2034  23.913  25.729    9.0076. due 10/25/2034  9.849  -4.026    7.00076. due 10/25/2034  1.362  1.409    7.00076. due 03/25/2034  1.362  1.409    Total Mortgage-Backed Securities  -  -    (Cost \$11.2.10)  111.401  -    Asser-Backed Securities  -  -    Total Asset-Backed Securities  -  -    Cost \$4.211)  4.183  -    Total Asset-Backed Securities  -			
7.509% due 00/19/2027  338  357    7.509% due 00/207027  4.611  4.963    AMSTR Alternative Loans Trust  -  -    6.00% due 03/22/034  7,971  8.292    Nomura Asset Acceptance Corp.  -  -    7.500% due 03/22/034  7,971  8.329    7.500% due 03/22/034 (c)  1,333  1.430    7.500% due 03/22/034 (c)  1,333  1.430    7.000% due 03/22/034 (c)  9,530  9,589    7.000% due 03/22/031 (c)  4,006  4,223    8.500% due 11/25/031 (c)  4,006  4,223    8.500% due 10/25/034 (c)  1,362  1,409    7.00% due 03/25/034 (c)  1,362  1,409    7.00% due 03/25/034 (c)  1,362  1,409    7.00% due 03/25/033 (c)  3,248  3,173    Small Business Administration  -  -    5.038% due 03/10/2015  1,000  1.010    Total Asset-Backed Securities  -  -    (Cost 54,211)  4,183  -    SOVEREIGN ISSUES 17.8%  -  -    Republic of Brazil  -  -			· · · ·
7:5096 due 00/23/2043  5.000  5.378    8.000% due 00/23/2043  7.691  4.611  4.963    MASTR Alternative Louins Trust  7.692  7.68  7.692    Nomura Asset Acceptance Corp.  7.971  8.329    7.000% due 10/25/2014  7.971  8.329    7.000% due 10/25/2014  23.913  25.729    8.000% due 10/25/2014 (c)  9.520  9.489    7.000% due 10/25/2016 (c)  9.520  9.489    8.000% due 10/25/2016 (c)  9.520  9.489    8.000% due 10/25/2016 (c)  9.520  9.489    8.000% due 10/25/2016 (c)  9.520  9.489    7.000% due 10/25/2013 (c)  4.066  4.223    8.000% due 10/25/2014 (c)  1.362  1.409    7.000% due 03/25/2032 (a)  3.248  3.173    Small Business Administration  3.038  4.086    5.038% due 03/10/2015  1.000  1.010    Total Asset-Backed Securities  7.0007  4.183    SOVEREIGN ISSUES 17.8%  2.903  2.899    1.125% due 03/12/2014  2.903  2.899    1.125% due 03/12/2014  2.900<		,	
8.000% due 09/20/207    4.611    4.963      MASTR Alternative Loans Trust    7.668    7.692      Nomura Asset Acceptance Corp.    7.18    3.29      7.000% due 03/25/2034 (c)    1.333    1.430      7.500% due 10/25/2034 (c)    9.530    9.849      7.000% due 10/25/2014 (c)    9.520    9.849      7.000% due 10/25/2014 (c)    9.520    9.849      8.500% due 10/25/2013 (c)    4.026    4.223      8.500% due 10/25/2013 (c)    4.026    4.223      8.500% due 10/25/2013 (c)    4.026    4.223      8.500% due 10/25/2013 (c)    4.036    4.223      8.500% due 10/25/2013 (c)    1.362    1.409      Total Mortgage Pass-Through Certificates    7.00% due 03/25/2034    1.362    1.409      Total Mortgage Loan Trust    4.670% due 03/25/2032 (a)    3.248    3.173      Small Business Administration    5.089% due 03/10/2015    1.000    1.010      Total Asset-Backed Securities    2.903    2.899    1.25% due 03/10/2015    4.183      SOVEREICN ISSUES 17.8%    2.900    2.2500    2.8			
MASTR Alternative Loans Trust  7,468  7,692    Nomura Asset Acceptance Corp.  7,971  8,329    7,000% due 01/25/2014  7,971  8,329    7,500% due 02/25/2014 (c)  1,333  1,430    7,500% due 02/25/2014 (c)  23,913  25,729    Residential Asset Mortgage Products, Inc.  9,520  9,849    7,000% due 10/25/2016 (c)  9,520  9,849    8,500% due 11/25/2011 (c)  4,026  4,223    8,500% due 11/25/2013 (c)  4,086  Washington Muraal MSC Mortgage Pass-Through Certificates  1,362  1,409    7,000% due 02/25/0214  1,362  1,409  111,401    ASSET-BACKED SECURITIES 1,1%  111,401  111,401    AG70% due 02/25/0214  3,248  3,173    Small Business Administration  5,038% due 03/10/2015  1,000  1,010    Total Asset-Backed Securities  1,000  1,000  1,010    Total Asset-Backed Securities  2,000  2,289  2,899    Robiblic of Brazil  8,000  3,028  3,028  3,028    SOVEREICN ISSUES 17.8%  2,000  2,2500  2,849			
6.500% due 03/25/2034    7,468    7,692      Nomura Asset Acceptance Corp.    71    8,329      7.000% due 03/25/2034 (c)    1,333    1,430      7.500% due 10/25/2034 (c)    23,913    25,729      Residential Asset Morgage Products, Inc.    77    7000% due 10/25/2016 (c)    9,520      Residential Asset Morgage Products, Inc.    7000% due 10/25/2016 (c)    9,520    9,849      8.500% due 11/25/2016 (c)    9,520    9,849    8,500% due 11/25/2016 (c)    4,026    4,223      8.500% due 11/25/2016 (c)    3,885    4,086    Washington Mutual MSC Mortgage Pass-Through Certificates    7.000% due 03/25/2034    1,362    1,409      Total Morgage-Backed Securities    111,401    1.409    111,401      ASSET-BACKED SECURITIES 11.%    1.000    1.010    1.010      Total Asset-Backed Securities    1.000    1.000    1.010      Total Asset-Backed Securities    1.000    1.000    1.010      Total Asset-Backed Securities    2.500    2.844    2.839    2.889      SOVEREIGN ISSUES 17.8%    2.500    2.844    2.50% due 03		4,611	4,963
Nemura Asset Acceptance Corp.    7.00      7.000% due 10/25/2034    7,971    8,329      7.000% due 10/25/2034 (c)    1,333    1,430      7.000% due 10/25/2034 (c)    23,913    25,729      Residential Asset Mortgage Products, Inc.    9,520    9,849      7.000% due 10/25/2016 (c)    9,520    9,849      8.000% due 10/25/2016 (c)    4,026    4,223      8.000% due 10/25/2016 (c)    4,026    4,223      8.000% due 10/25/2016 (c)    4,026    4,223      8.000% due 0/25/2016 (c)    4,026    4,223      7.000% due 0/25/2017 (c)    1,362    1,409      7.000% due 0/25/2019    1,362    1,409      Cost \$112.210)    111,401    ASSET-BACKED SECURITIES 1.1%    111,401      AG70% due 0/3/25/2012 (a)    3,248    3,173    5,038% due 0/3/10/2015    1,000    1,010      Total Asset-Backed Securities    1,000    1,000    1,010    1,010      Total Asset-Backed Securities    2,000    2,250    2,899    1,235      Koope due 0/1/2015    1,000    1,000    1		= 1/2	<b>5</b> (02
7,000% due 10/25/2034  7,971  8,329    7,500% due 10/25/2014  23,313  2,3729    Residential Asset Mortgage Products, Inc.		7,468	7,692
7.500% due 0/3/25/2034 (c)  1.333  1.430    7.500% due 10/25/2016 (c)  9.520  9,549    8.500% due 10/25/2016 (c)  4.205  4.223    8.500% due 10/25/2016 (c)  4.205  4.223    8.500% due 10/25/2013 (c)  4.086  4.226  4.223    8.500% due 10/25/2013 (c)  1.362  1.409    7.000% due 03/25/2024  1.362  1.409    7.000% due 03/25/2034  3.248  3.173    Small Business Administration  3.248  3.173    Small Business Administration  1.000  1.010    Total Asset-Backed Securities  1.000  1.010    Total Asset-Backed Securities  4.183  3.248  3.248    SOVEREIGN ISSUES 17.8%  E  1.830  3.289    10.12% due 03/12/2014  2.903  2.844  3.250  3.248    1.500% due 03/12/2014  2.900  2.844  1.250% due 03/12/2014  3.038  3.288    1.500% due 03			0.000
7.500% due 10/25/2016 (c)  23,913  25,729    Residential Asset Mortgage Products, Inc.  9,520  9,849    8.500% due 10/25/2016 (c)  4,026  4,223    8.500% due 10/25/2013 (c)  4,026  4,223    8.500% due 11/25/2013 (c)  4,026  4,223    Nobington Mutual MSC Mortgage Pass-Through Certificates  1,362  1,409    Total Mortgage-Backed Securities  1,362  1,409    Cost \$112,210)  1111,401  ASSET-BACKED SECURITIES 1.1%  1111,401    Long Beach Mortgage Loan Trust  3,248  3,173    Small Business Administration  5,038% due 03/10/2015  1,000  1,010    Total Asset-Backed Securities  1,000  1,010  1,010    Total Asset-Backed Securities  2,933  2,899  1,255    (Cost \$4,211)  4,183  2,903  2,899    SOVEREIGN ISSUES 17.8%  2,800  2,800  2,800  2,899    1,500% due 03/12/2008  2,500  2,844  2,500  2,844    1,500% due 03/12/2008  2,200  2,844  2,500  2,844    1,500% due 03/12/2008  2,840  1,9580			
Residential Asset Mortgage Products, Inc.  9,520  9,849    7.000% due 10/25/2016 (c)  9,520  9,849    8.500% due 10/25/2013  3.885  4,086    Washington Mutual MSC Mortgage Pass-Through Certificates  3.885  4,086    7.000% due 03/25/2034  1,362  1,409    Total Mortgage-Backed Securities  111,401    ASSET-BACKED SECURITIES 1.1%  111,401    Long Bach Mortgage Loan Trust  3,248  3,173    Son3% due 03/12/2015  1,000  1,010    Total Asset-Backed Securities  1,000  1,010    Cost \$112,210  1,000  1,010    Total Asset-Backed Securities  2,000  1,000    Cost \$4,211)  4,183  3,038    SovEREIGN ISSUES 17.8%  2,903  2,899    Republic of Brazil  2,000  2,500    Sover Collador  9,580  1,951    Republic of Prazil  2,000  2,270    Republic of Prazil  2,000  2,270    Republic of Chile  7  1,25% due 0/11/2012  2,000  2,270    Republic of Chile  7  7  1,250 <td></td> <td></td> <td></td>			
7.000% due 10/25/2031 (c)  9,520  9,849    8.500% due 11/25/2031 (c)  4,026  4,223    8.500% due 11/25/2031 (c)  1,362  1,409    7.000% due 03/25/2034  1,362  1,409    Total Mortgage-Backed Securities		23,913	25,729
8:500% due 10/25/2031 (c)  4,026  4,223    8:500% due 11/25/2031  3,885  4,086    Washington Mutual MSC Mortgage Pass-Through Certificates  1,362  1,409    7.000% due 03/25/2034  1,362  1,409    Total Mortgage-Backed Securities  1111,401    ASSET-BACKED SECURITIES 1.1%  1114,401    Long Beach Mortgage Loan Trust  3,248  3,173    4.670% due 03/25/2032 (a)  3,248  3,173    Small Business Administration  5.038% due 03/10/2015  1,000  1,010    Total Asset-Backed Securities  (Cost \$4,211)  4,183    SOVEREIGN ISSUES 17.8%  2  2,903  2,899    Republic of Brazil  2,900  2,500  2,844    2.250% due 03/15/2027  3,038  3,248  3,173    SOVEREIGN ISSUES 17.8%  2  2,000  2,899    10.125% due 05/15/2027  3,038  3,284  1,500    2.250% due 03/02(030  9,580  11,951  2,000  2,210    Republic of Brazil  2,000  2,270  2,308  3,226  3,217    Roto% due 03/15/2030 (a)  212		0.500	0.040
8:500% due 11/25/2031  3.885  4.086    Washington Mutual MSC Mortgage Pass-Through Certificates  1,362  1,409    7.000% due 03/25/2034  1,362  1,409    Total Mortgage-Backed Securities  111,401    ASSET-BACKED SECURITIES 1.1%  111,401    Long Beach Mortgage Loan Trust  3,248  3,173    Small Business Administration  5,038% due 03/25/2032 (a)  3,248  3,173    Source Statistical Science S		,	,
Washington Mutual MSC Mortgage Pass-Through Certificates  1,362  1,409    Total Mortgage-Backed Securities  111,401    ASSET-BACKED SECURITIES 1.1%  111,401    Long Beach Mortgage Loan Trust  3,248  3,173    5.038% due 03/10/2015  1,000  1,010    Total Asset-Backed Securities  1,000  1,010    Total Asset-Backed Securities  1,000  1,010    Total Asset-Backed Securities  4,183    SOVEREIGN ISSUES 17.8%  2,903  2,899    Republic of Brazil  2,500  2,899    10.25% due 03/15/2027  3,038  3,288    11.250% due 03/15/2027  2,000  2,270    Republic of Chile  2,000  2,270    Republic of Chile  2,000  2,175    7.125% due 01/11/2012  8,000  7,516    Republic of Chile <td< td=""><td></td><td></td><td></td></td<>			
7.000% due 03/25/2034  1,362  1,409    Total Mortgage-Backed Securities  (Cost \$112,210)  111,401    ASSET-BACKED SECURITIES 1.1%  Long Beach Mortgage Loan Trust  4.670% due 03/25/2032 (a)  3,248  3,173    Small Business Administration  5.038% due 03/10/2015  1,000  1,010    Total Asset-Backed Securities  1,000  1,010    Cost \$4,211)  4,183    SOVEREICN ISSUES 17.8%  2    Republic of Brazil  2    8.000% due 04/15/2014  2,903  2,899    1.150% due 03/12/2008  2,500  2,848    1.25% due 03/12/2008  2,500  2,848    1.250% due 03/12/2008  2,500  2,899    1.150% due 03/12/2008  2,200  2,270    Republic of Chile  7  7125% due 01/11/2012  2,000  2,270    Republic of Chile  7  713  2,000  2,270    Republic of Parau  8,000  7,516  7516    Republic of Parau  8,000  7,516  7516    Republic of Parau  8,000  7,516  7516    Republic of Parau  3,		3,885	4,086
Total Mortgage-Backed Securities  111,401    ASSET-BACKED SECURITIES 1.1%  111,401    Long Beach Mortgage Loan Trust  4,670% due 03/25/2032 (a)  3,248  3,173    Small Business Administration  5,038% due 03/10/2015  1,000  1,010    Total Asset-Backed Securities  1,000  1,010    Total Asset-Backed Securities  4,183    SOVEREIGN ISSUES 17.8%  2,903  2,899    Republic of Brazil  3,038  3,228    11.25% due 03/15/2027  3,038  3,288    11.50% due 03/15/2027  3,038  3,288    11.50% due 03/15/2020  9,580  11.951    Republic of Chile  7,125% due 01/11/2012  2,000  2,270    Republic of Panama  8,000  7,516  7,516    Republic of Panama  8,000  7,516  7,516    8,250% due 04/22/2008  2,000  2,175  3,325  3,907			4 400
(Cost \$112,210)  111,401    ASSET-BACKED SECURITIES 1.1%	7.000% due 03/25/2034	1,362	1,409
(Cost \$112,210)  111,401    ASSET-BACKED SECURITIES 1.1%			
ASSET-BACKED SECURITIES 1.1%      Long Beach Mortgage Loan Trust      4.670% due 03/25/2032 (a)      Small Business Administration      5.038% due 03/10/2015      Total Asset-Backed Securities      (Cost \$4,211)      4.183      SOVEREIGN ISSUES 17.8%      Republic of Brazil      8.000% due 03/12/2008      1.500% due 03/12/2008      2.500      1.500% due 03/12/2008      1.500% due 03/12/2008      2.500	Total Mortgage-Backed Securities		
ASSET-BACKED SECURITIES 1.1%      Long Beach Mortgage Loan Trust      4.670% due 03/25/2032 (a)      Small Business Administration      5.038% due 03/10/2015      Total Asset-Backed Securities      (Cost \$4,211)      4.183      SOVEREIGN ISSUES 17.8%      Republic of Brazil      8.000% due 03/12/2008      1.500% due 03/12/2008      2.500      1.500% due 03/12/2008      1.500% due 03/12/2008      2.500			
ASSET-BACKED SECURITIES 1.1%      Long Beach Mortgage Loan Trust      4.670% due 03/25/2032 (a)      Small Business Administration      5.038% due 03/10/2015      Total Asset-Backed Securities      (Cost \$4,211)      4.183      SOVEREIGN ISSUES 17.8%      Republic of Brazil      8.000% due 03/12/2008      1.500% due 03/12/2008      2.500      1.500% due 03/12/2008      1.500% due 03/12/2008      2.500	(Cost \$112.210)		111.401
Long Beach Mortgage Loan Trust    3,248    3,173      4,670% due 03/25/2032 (a)    3,248    3,173      Small Business Administration    1,000    1,010      5,038% due 03/10/2015    1,000    1,010      Total Asset-Backed Securities    4,183      (Cost \$4,211)    4,183      SOVEREIGN ISSUES 17.8%    8      Republic of Brazil    2,903    2,899      10.125% due 05/15/2027    3,038    3,288      11.500% due 03/12/2008    2,500    2,844      2.250% due 03/12/2030 (a)    11,951      Republic of Ecuador    2    11,951      8.000% due 03/12/2030 (a)    212    173      12.000% due			111,101
Long Beach Mortgage Loan Trust    3,248    3,173      4,670% due 03/25/2032 (a)    3,248    3,173      Small Business Administration    1,000    1,010      5,038% due 03/10/2015    1,000    1,010      Total Asset-Backed Securities    4,183      (Cost \$4,211)    4,183      SOVEREIGN ISSUES 17.8%    8      Republic of Brazil    2,903    2,899      10.125% due 05/15/2027    3,038    3,288      11.500% due 03/12/2008    2,500    2,844      2.250% due 03/12/2030 (a)    11,951      Republic of Ecuador    2    11,951      8.000% due 03/12/2030 (a)    212    173      12.000% due			
4.670% due 03/25/2032 (a)  3,248  3,173    Small Business Administration  1,000  1,010    5.038% due 03/10/2015  1,000  1,010    Total Asset-Backed Securities  4,183    (Cost \$4,211)  4,183    SOVEREIGN ISSUES 17.8%  4,183    Republic of Brazil  2,903  2,899    10.125% due 03/15/2027  3,038  3,288    11.500% due 03/12/2008  2,500  2,844    12.250% due 03/06/2030  9,580  11,951    Republic of Ecuador  7125% due 01/11/2012  2,000  2,270    Republic of Ecuador  212  173    12.000% due 04/15/2012  8,000  7,516    Republic of Paruma  2,000  2,175    9,375% due 04/22/2008  2,000  2,175    9,375% due 04/22/2012  3,325  3,907    Republic of Paruma  2,000  2,175    9,375% due 07/23/2012  3,325  3,907    Republic of Peru  2,000  2,175			
Small Business Administration    5.038% due 03/10/2015  1,000  1,010    Total Asset-Backed Securities			
5.038% due 03/10/2015  1,000  1,010    Total Asset-Backed Securities  4,183    (Cost \$4,211)  4,183    SOVEREIGN ISSUES 17.8%  2,903  2,899    Republic of Brazil  3,038  3,288    10.125% due 05/15/2027  3,038  3,288    11.500% due 03/12/2008  2,500  2,844    12.250% due 03/06/2030  9,580  11,951    Republic of Chile  7.125% due 01/11/2012  2,000  2,270    Republic of Ecuador  8.000% due 08/15/2030 (a)  212  173    12.000% due 11/15/2012  8,000  7,516    Republic of Panama  8.250% due 04/12/2008  2,000  2,175    9.375% due 07/23/2012  3,325  3,907    Republic of Peru  7.155  3,325  3,907		3,248	3,173
Total Asset-Backed Securities  4,183    (Cost \$4,211)  4,183    SOVEREIGN ISSUES 17.8%  2,903  2,899    Republic of Brazil  2,000  2,899    10.125% due 03/15/2014  2,903  2,899    10.125% due 03/15/2027  3,038  3,288    11.500% due 03/12/2008  2,500  2,844    12.250% due 03/06/2030  9,580  11,951    Republic of Chile			
(Cost \$4,211)  4,183    SOVEREIGN ISSUES 17.8%    Republic of Brazil  2,903  2,899    10.125% due 04/15/2014  2,903  2,899    10.125% due 05/15/2027  3,038  3,288    11.500% due 03/12/2008  2,500  2,844    12.250% due 03/06/2030  9,580  11,951    Republic of Chile  7  7    7.125% due 01/11/2012  2,000  2,270    Republic of Ecuador  1  1    8.000% due 08/15/2030 (a)  212  173    12.000% due 11/15/2012  8,000  7,516    Republic of Panama  2,000  2,175    8.250% due 04/22/2008  2,000  2,175    9.375% due 07/23/2012  3,325  3,907    Republic of Peru  3,325  3,907	5.038% due 03/10/2015	1,000	1,010
(Cost \$4,211)  4,183    SOVEREIGN ISSUES 17.8%    Republic of Brazil  2,903  2,899    10.125% due 04/15/2014  2,903  2,899    10.125% due 05/15/2027  3,038  3,288    11.500% due 03/12/2008  2,500  2,844    12.250% due 03/06/2030  9,580  11,951    Republic of Chile  7  7    7.125% due 01/11/2012  2,000  2,270    Republic of Ecuador  1  1    8.000% due 08/15/2030 (a)  212  173    12.000% due 11/15/2012  8,000  7,516    Republic of Panama  2,000  2,175    8.250% due 04/22/2008  2,000  2,175    9.375% due 07/23/2012  3,325  3,907    Republic of Peru  3,325  3,907			
SOVEREIGN ISSUES 17.8%      Republic of Brazil      8.000% due 04/15/2014    2,903    2,899      10.125% due 05/15/2027    3,038    3,288      11.500% due 03/12/2008    2,500    2,844      12.250% due 03/06/2030    9,580    11,951      Republic of Chile    7.125% due 01/11/2012    2,000    2,270      Republic of Ecuador    2    2    173      12.000% due 08/15/2030 (a)    212    173      12.000% due 08/15/2030 (a)    212    173      12.000% due 08/15/2030 (a)    212    173      12.000% due 04/22/2008    2,000    2,175      9.375% due 07/23/2012    3,325    3,907      Republic of Peru    3,325    3,907	Total Asset-Backed Securities		
SOVEREIGN ISSUES 17.8%      Republic of Brazil      8.000% due 04/15/2014    2,903    2,899      10.125% due 05/15/2027    3,038    3,288      11.500% due 03/12/2008    2,500    2,844      12.250% due 03/06/2030    9,580    11,951      Republic of Chile    7.125% due 01/11/2012    2,000    2,270      Republic of Ecuador    2    2    173      12.000% due 08/15/2030 (a)    212    173      12.000% due 08/15/2030 (a)    212    173      12.000% due 08/15/2030 (a)    212    173      12.000% due 04/22/2008    2,000    2,175      9.375% due 07/23/2012    3,325    3,907      Republic of Peru    3,325    3,907			
SOVEREIGN ISSUES 17.8%      Republic of Brazil      8.000% due 04/15/2014    2,903    2,899      10.125% due 05/15/2027    3,038    3,288      11.500% due 03/12/2008    2,500    2,844      12.250% due 03/06/2030    9,580    11,951      Republic of Chile    7.125% due 01/11/2012    2,000    2,270      Republic of Ecuador    2    2    173      12.000% due 08/15/2030 (a)    212    173      12.000% due 08/15/2030 (a)    212    173      12.000% due 08/15/2030 (a)    212    173      12.000% due 04/22/2008    2,000    2,175      9.375% due 07/23/2012    3,325    3,907      Republic of Peru    3,325    3,907	(Cost \$4 211)		4 183
Republic of Brazil8.000% due 04/15/20142,9032,89910.125% due 05/15/20273,0383,28811.500% due 03/12/20082,5002,84412.250% due 03/06/20309,58011,951Republic of Chile2,0002,2707.125% due 01/11/20122,0002,270Republic of Ecuador21217312.000% due 11/15/2030 (a)21217312.000% due 11/15/20128,0007,516Republic of Panama22,0008.250% due 04/22/20082,0002,1759.375% due 07/23/20123,3253,907Republic of Peru3,325	(000001,211)		1,105
Republic of Brazil8.000% due 04/15/20142,9032,89910.125% due 05/15/20273,0383,28811.500% due 03/12/20082,5002,84412.250% due 03/06/20309,58011,951Republic of Chile2,0002,2707.125% due 01/11/20122,0002,270Republic of Ecuador21217312.000% due 11/15/2030 (a)21217312.000% due 11/15/20128,0007,516Republic of Panama22,0008.250% due 04/22/20082,0002,1759.375% due 07/23/20123,3253,907Republic of Peru3,325			
8.000% due 04/15/20142,9032,89910.125% due 05/15/20273,0383,28811.500% due 03/12/20082,5002,84412.250% due 03/06/20309,58011,951Republic of Chile7.125% due 01/11/20122,0007.125% due 01/11/20122,0002,270Republic of Ecuador21217312.000% due 18/15/2030 (a)21217312.000% due 11/15/20128,0007,516Republic of Panama2,0002,1759.375% due 07/23/20123,3253,907Republic of Peru			
10.125% due 05/15/2027  3,038  3,288    11.500% due 03/12/2008  2,500  2,844    12.250% due 03/06/2030  9,580  11,951    Republic of Chile  7.125% due 01/11/2012  2,000  2,270    Republic of Ecuador  212  173    8.000% due 08/15/2030 (a)  212  173    12.000% due 11/15/2012  8,000  7,516    Republic of Panama  2,000  2,175    9.375% due 07/23/2012  3,325  3,907    Republic of Peru  3,325  3,907	•		
11.500% due 03/12/20082,5002,84412.250% due 03/06/20309,58011,951Republic of Chile7.125% due 01/11/20122,0002,270Republic of Ecuador20002,2708.000% due 08/15/2030 (a)21217312.000% due 11/15/20128,0007,516Republic of Panama22,0008.250% due 04/22/20082,0002,1759.375% due 07/23/20123,3253,907Republic of Peru11			
12.250% due 03/06/2030  9,580  11,951    Republic of Chile  7.125% due 01/11/2012  2,000  2,270    Republic of Ecuador  2000  2,270    8.000% due 08/15/2030 (a)  212  173    12.000% due 11/15/2012  8,000  7,516    Republic of Panama  2,000  2,175    9.375% due 07/23/2012  3,325  3,907    Republic of Peru  2,000  2,175			
Republic of Chile  2,000  2,270    7.125% due 01/11/2012  2,000  2,270    Republic of Ecuador  2  173    8.000% due 08/15/2030 (a)  212  173    12.000% due 11/15/2012  8,000  7,516    Republic of Panama  2  2,000  2,175    9.375% due 07/23/2012  3,325  3,907    Republic of Peru  2  3,325  3,907			
7.125% due 01/11/20122,0002,270Republic of Ecuador2121738.000% due 08/15/2030 (a)21217312.000% due 11/15/20128,0007,516Republic of Panama2,0002,1758.250% due 04/22/20082,0002,1759.375% due 07/23/20123,3253,907Republic of Peru		9,580	11,951
Republic of Ecuador  212  173    8.000% due 08/15/2030 (a)  212  173    12.000% due 11/15/2012  8,000  7,516    Republic of Panama  2,000  2,175    8.250% due 04/22/2008  2,000  2,175    9.375% due 07/23/2012  3,325  3,907    Republic of Peru			
8.000% due 08/15/2030 (a)  212  173    12.000% due 11/15/2012  8,000  7,516    Republic of Panama  2,000  2,175    8.250% due 04/22/2008  2,000  2,175    9.375% due 07/23/2012  3,325  3,907    Republic of Peru		2,000	2,270
12.000% due 11/15/2012  8,000  7,516    Republic of Panama  2,000  2,175    8.250% due 04/22/2008  2,000  2,175    9.375% due 07/23/2012  3,325  3,907    Republic of Peru  3  3			
Republic of Panama  2,000  2,175    8.250% due 04/22/2008  2,000  2,175    9.375% due 07/23/2012  3,325  3,907    Republic of Peru  3,325  3,907			
8.250% due 04/22/2008  2,000  2,175    9.375% due 07/23/2012  3,325  3,907    Republic of Peru  3,325  3,907		8,000	7,516
9.375% due 07/23/2012 3,325 3,907 Republic of Peru			
Republic of Peru			
*		3,325	3,907
9.125% due 02/21/2012 10,000 11,500	•		
	9.125% due 02/21/2012	10,000	11,500

Republic of Ukraine 7.650% due 06/11/2013

500 539

## PIMCO Strategic Global Government Fund, Inc.

April 30, 2005 (Unaudited)

	Principal Amount	
	(000s)	Value (000s)
Russian Federation		
5.000% due 03/31/2030 (a)	4,437	4,734
11.000% due 07/24/2018	2,680	3,842
12.750% due 06/24/2028	3,227	5,518
United Mexican States	202	10-
8.625% due 03/12/2008	395	437
9.875% due 02/01/2010	5,180	6,192
Total Sovereign Issues		
(Cost \$52,563)		69,785
FOREIGN CURRENCY-DENOMINATED ISSUES (g)(h) 4.6%		
Republic of Germany		
4.750% due 07/04/2008	EC 6,500	8,962
United Mexican States		
8.000% due 07/23/2008	DM 12,100	9,100
Total Foreign Currency-Denominated Issues		
(Cost \$16,604)		18,062
		10,002
	# of Contracts	
PURCHASED CALL OPTIONS 0.0%		
U.S. Treasury 10-Year Note June Futures (CBOT)		
6.00% due 06/30/2005		
Strike @ 115.000 Exp. 05/20/2005	192	3
Total Purchased Call Options		
		2
(Cost \$4)		3
	Principal	
	Amount	
	(000s)	
SHORT-TERM INSTRUMENTS 3.0%		
Commercial Paper 0.8%		
Fannie Mae	<b>*</b> 000	00.1
2.970% due 07/18/2005	\$ 900	894
General Electric Capital Corp. 3.090% due 07/25/2005	2,400	2,382
		3,276
		5,210

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Repurchase Agreement 0.4%		
State Street Bank		
2.400% due 05/02/2005	1,638	1,638
(Dated 04/29/2005. Collateralized by Federal Home Loan Bank 3.250% due 08/15/2005 valued at \$1,671. Repurchase proceeds are \$1,638.)		
U.S. Treasury Bills 1.8%		
2.713% due 05/12/2005-06/16/2005 (b)(d)(e)	6,835	6,813
Total Short-Term Instruments		
(Cost \$11,728)		11,727
Total Investments (j)	220.1%	\$ 864,846
(Cost \$849,722)		
Other Assets and Liabilities (Net)	(120.1%)	(471,912)
Net Assets	100.0%	\$ 392,934

See accompanying notes

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#### Notes to Schedule of Investments (amounts in thousands, except number of contracts):

- (a) Variable rate security.
- (b) Securities are grouped by coupon or range of coupons and represent a range of maturities.
- (c) The average amount of borrowings outstanding during the period ended April 29, 2005 was \$25,414 at a weighted average interest rate of 2.95%. On April 30, 2005, securities valued at \$31,589 were pledged as collateral for reverse repurchase agreements.
- (d) Securities with an aggregate market value of \$3,490 have been pledged as collateral for swap contracts at April 30, 2005.
- (e) Securities with an aggregate market value of \$1,231 have been segregated with the custodian to cover margin requirements for the following open futures contracts at April 30, 2005:

	Expiration	# of	Uni	realized
Туре	Month	Contracts	(Depi	reciation)
U.S. Treasury 10-Year Note Short Futures	06/2005	314	\$	(505)
U.S. Treasury 30-Year Bond Short Futures	06/2005	428		(1,734)
			\$	(2,239)

(f) Swap agreements outstanding at April 30, 2005: Interest Rate Swaps

						Unrealized
	Floating Rate	Pay/Receive	Fixed	Expiration	Notional	Appreciation/
Counterparty	Index	Floating Rate	Rate	Date	Amount	(Depreciation)
Bank of America	3-month USD-LIBOR	Pay	4.570%	01/27/2015	\$ 12,000	\$ (8)
Goldman Sachs & Co.	3-month USD-LIBOR	Receive	4.000%	06/15/2007		

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